

DIRECTORS' INTERESTS

As at December 31, 2000, the interests of the Directors, chief executives and their associates in the securities of the Company as recorded in the register kept by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") were as follows:

Name of Director	Ordinary Shares of the Company			Share Options	
	Personal Interests	Family Interests	Corporate Interests	Other Interests	Held as at Dec 31, 2000
Michael Ying Lee Yuen	–	–	649,531,579*	–	15,000,000
Jürgen Alfred Rudolf Friedrich	1,087,866	236,134	146,875,227*	–	–
Surinder Chhibber	5,060,385	–	–	–	9,000,000
Heinz Jürgen Krogner-Kornalik	–	–	–	–	8,000,000
John Poon Cho Ming	–	–	–	–	8,000,000
Connie Wong Chin Tzi	2,781,866	–	–	–	2,000,000

* 502,656,352 shares are held by Great View International Limited which is wholly owned by Mr. Michael Ying Lee Yuen. 146,875,227 shares were held by Worldwide Thousand Limited which was beneficially owned by Mr. Jürgen Alfred Rudolf Friedrich, to which Mr. Michael Ying Lee Yuen was deemed to be interested on the basis of a Deed made between Mr. Michael Ying Lee Yuen, Mr. Jürgen Alfred Rudolf Friedrich and Worldwide Thousand Limited dated March 6, 2000.

These shares are held by Worldwide Thousand Limited.

Details of share options exercised during the period and outstanding share options as at December 31, 2000 granted to and accepted by the Executive Directors under the Share Option Scheme adopted by the Company on November 17, 1993, in which the Executive Directors can subscribe for shares in the Company at HK\$2.64 to HK\$6.36 per share, are as follows:

Name of Director	As at Jun 30, 2000			As at Dec 31, 2000	
	Granted	Exercised	Expired	Granted	Exercised
Michael Ying Lee Yuen	15,000,000	–	–	–	15,000,000
Surinder Chhibber	7,000,000	3,000,000	1,000,000	–	9,000,000
Heinz Jürgen Krogner-Kornalik	8,000,000	–	–	–	8,000,000
John Poon Cho Ming	8,000,000	–	–	–	8,000,000
Connie Wong Chin Tzi	3,000,000	–	1,000,000	–	2,000,000

These options were divided into two to eight equal fractional installments. The first exercisable date between each installment shall occur at intervals of six calendar months and expiring on the fifth anniversary of the first exercisable date of each installment or ten years from date of adoption of the Scheme, whichever is earlier. The earliest exercisable date for the first installment shall occur six months after the date of grant.

Save as disclosed above, none of the Directors, chief executives or their associates had any interests in the securities of the Company or any of its associated corporations as defined in the SDI Ordinance, and at no time during the period under review was the Company or its subsidiaries a party to any arrangements to enable the Directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.