

CLOSURE OF REGISTER OF MEMBERS

The Register of Members of the Company will be closed from Thursday, March 22, 2001 to Tuesday, March 27, 2001, both days inclusive, during which period no transfer of shares will be effected.

In order to qualify for the interim dividend mentioned above, all transfers accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Secretaries Limited, at 5th Floor, Wing On Centre, 111 Connaught Road Central, Hong Kong not later than 4:00 p.m. on Wednesday, March 21, 2001.

PURCHASE, SALE OR REDEMPTION OF SECURITIES

During the period under review, there was no purchase, sale or redemption by the Company, or any of its subsidiaries, of the Company's listed securities.

SUBSEQUENT EVENTS

During the period from January 9, 2001 to January 15, 2001, Worldwide Thousand Limited ("WTL"), a substantial shareholder of the Company and 99.96% held by Mr. Jürgen Alfred Rudolf Friedrich ("JF"), had disposed 16,110,000 shares of HK\$0.10 each in the Company.

Pursuant to two sale and purchase agreements made between WTL with each of JF and Anke Beck-Friedrich ("ABF"), the spouse of JF, respectively dated January 31, 2001 (the "Transfer"), WTL has transferred all its shares in the Company to JF and ABF and consequently ceased to hold any shares in the Company. JF's beneficial interest in the Company as defined under the SDI Ordinance remains unchanged immediately following the Transfer.

CORPORATE GOVERNANCE

This interim results have been reviewed by the audit committee of the board, which includes two independent non-executive directors.

During the period under review, the Company was in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Esprit Holdings Limited
John Poon Cho Ming
Executive Director & Group CFO
Hong Kong, February 28, 2001