

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

| | Note | Unaudited 31st December 2000 HK\$'000 | Audited 30th June 2000 HK\$'000 |
|--|------|--|--|
| Fixed assets | | 81,547 | 81,877 |
| Current assets | | | |
| Inventories | | 77,905 | 64,779 |
| Trade receivables | 7 | 144,393 | 163,750 |
| Other receivables, deposits and prepayments | | 13,597 | 6,817 |
| Cash and bank balances | | 26,542 | 14,173 |
| | | <u>262,437</u> | <u>249,519</u> |
| Current liabilities | | | |
| Trade payables | 8 | 29,401 | 33,594 |
| Other payables | | 11,196 | 8,984 |
| Accruals | | 6,566 | 3,504 |
| Taxation | | 4,049 | 3,961 |
| Obligations under finance leases – current portion | 9 | 4,044 | 3,890 |
| Trust receipt loans – secured | | 46,950 | 35,385 |
| Proposed dividend | | – | 9,000 |
| | | <u>102,206</u> | <u>98,318</u> |
| Net current assets | | <u>160,231</u> | <u>151,201</u> |
| Total assets less current liabilities | | <u>241,778</u> | <u>233,078</u> |
| Financed by | | | |
| Share capital | 10 | 30,000 | 30,000 |
| Reserves | | <u>210,103</u> | <u>199,687</u> |
| Shareholders' funds | | <u>240,103</u> | <u>229,687</u> |
| Minority interests | | 1,496 | 1,150 |
| Non-current liabilities | 9 | <u>179</u> | <u>2,241</u> |
| | | <u>241,778</u> | <u>233,078</u> |