

FINANCIAL SUMMARY

Assets	Net asset value			
As at 31 December	Total assets US\$'000	Total Liabilities US\$'000	Shareholder's funds US\$'000	per share US\$
1996	116,740	5,323	111,417	2.063
1997	69,730	9,051	60,679	2.419
1998	59,768	3,582	56,186	2.305
1999	16,199	1,213	14,986	0.615
2000	12,047	2,036	10,011	0.411

Earnings				
Year ended 31 December	Revenue US\$'000	Profit/(Loss) for the year US\$'000	Earnings/(Loss) per share US\$	Dividend per share US\$
1996	2,274	(3,170)	(0.0587)	NIL
1997	9,533	32,498	0.8465	NIL
1998	12,686	8,141	0.3300	NIL
1999	8,188	356	0.0146	1.62
2000	1,573	822	0.0337	0.23

NOTES :

Earnings per share has been calculated based on the weighted average number of shares in issue during the year.

Following the issue of SSAP24 "Accounting for Investments", the directors have decided to change the Company accounting policy such that differences in revaluation of trading securities are dealt with in the profit and loss account instead of in the investment revaluation reserve in the balance sheet. The Company has accounted for the change in policy. However, the directors consider that the amount of resulting adjustment relating to the period prior to 1 January 1998 is not reasonably determinable. Therefore, the change in accounting policy has been applied for the period subsequent to 1 January 1998.