

CASH FLOW STATEMENT

For the year ended 31 December 2000

	Note	2000 US\$	1999 US\$
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	16(a)	(1,006,820)	(2,358,395)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends paid		(4,631,405)	(38,513,785)
Net cash outflow from returns on investments and servicing of finance		(4,631,405)	(38,513,785)
TAX			
Hong Kong profits tax paid		(87,510)	(1,314,146)
INVESTING ACTIVITIES			
Payments for purchases of securities		-	(122,328)
Payments for purchases of treasury bills		-	(15,896,876)
Receipts from sales of securities		6,025,823	28,911,567
Receipts from sales of treasury bills		-	27,999,874
Net cash inflow from investing activities		<u>6,025,823</u>	<u>40,892,237</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		300,088	(1,294,089)
Effect of foreign exchange rates, net		(5,761)	(2,922)
Cash and cash equivalents as at 1 January		<u>1,926,694</u>	<u>3,223,705</u>
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER		<u>2,221,021</u>	<u>1,926,694</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Short term cash deposit		2,000,000	1,600,000
Cash at banks		<u>221,021</u>	<u>326,694</u>
		<u>2,221,021</u>	<u>1,926,694</u>

The accompanying note forms an integral part of these financial statements.