

# Consolidated Profit and Loss Account

For the six months ended 31st December 2000  
(Expressed in millions of Hong Kong dollars)

	Note	<b>(Unaudited)</b>	
		<b>Six months ended</b>	
		<b>31st December</b>	
		<b>2000</b>	1999
<b>Turnover</b>	2	<b>10,466</b>	17,134
Cost of sales		<b>(4,738)</b>	(11,103)
Gross profit		<b>5,728</b>	6,031
Other revenue		<b>208</b>	157
Selling and marketing expenses		<b>(254)</b>	(379)
Administrative expenses		<b>(558)</b>	(427)
<b>Profit from operations</b>	2	<b>5,124</b>	5,382
Finance cost		<b>(946)</b>	(790)
Finance income		<b>271</b>	235
Net finance cost		<b>(675)</b>	(555)
Profit on disposal of investments		<b>282</b>	801
Share of profits less losses of associates		<b>488</b>	24
Share of profits less losses of jointly controlled entities		<b>493</b>	87
<b>Profit before taxation</b>	3	<b>5,712</b>	5,739
Taxation	4	<b>(402)</b>	(482)
<b>Profit after taxation</b>		<b>5,310</b>	5,257
Minority interests		<b>(9)</b>	(4)
<b>Profit attributable to shareholders</b>		<b>5,301</b>	5,253
Dividends		<b>(1,321)</b>	(1,321)
<b>Profit for the period retained</b>		<b>3,980</b>	3,932
<i>(Expressed in Hong Kong dollars)</i>			
<b>Earnings per share</b>	5	<b>\$2.21</b>	\$2.19
<b>Dividend per share</b>		<b>\$0.55</b>	\$0.55