

**Consolidated Balance Sheet***at 31st December 2000*

	Note	2000 HK\$000	1999 HK\$000
<b>Fixed assets</b>	14	<b>1,707,987</b>	1,772,535
<b>Investment in jointly controlled companies</b>	16	<b>620,974</b>	521,559
<b>Deferred items</b>			
Staff loans		<b>193,048</b>	201,968
Promissory note		<b>3,316</b>	11,075
Interest receivable		<b>28,819</b>	–
Deferred taxation		<b>(46,307)</b>	(51,609)
	17	<b>178,876</b>	161,434
<b>Current assets</b>			
Stocks of aircraft parts	18	<b>77,290</b>	62,276
Work in progress	18	<b>86,043</b>	33,519
Debtors and prepayments	19	<b>236,461</b>	249,405
Amounts due from jointly controlled companies		<b>11,320</b>	5,708
Deposits maturing after 3 months		<b>10,919</b>	13,716
Short term deposits and bank balances		<b>7,592</b>	89,248
		<b>429,625</b>	453,872
<b>Current liabilities</b>			
Creditors and accruals	19	<b>310,216</b>	279,271
Term loan due within 1 year	22	<b>3,036</b>	2,796
Proposed final dividend		<b>63,454</b>	55,527
Amount due to jointly controlled companies		–	5,514
		<b>376,706</b>	343,108
<b>Net current assets</b>		<b>52,919</b>	110,764
		<b>2,560,756</b>	2,566,292
<i>Financed by:</i>			
<b>Share capital</b>	20	<b>166,984</b>	185,090
<b>Reserves</b>	21	<b>2,278,316</b>	2,262,987
<b>Shareholders' funds</b>		<b>2,445,300</b>	2,448,077
<b>Minority interest</b>		<b>5,077</b>	4,800
<b>Long term loan</b>	22	<b>110,379</b>	113,415
		<b>2,560,756</b>	2,566,292

**David Turnbull**  
**Alex Wu Shu Chih**  
*Directors*

*Hong Kong, 6th March 2001*

*The notes on pages 22 to 37 form part of these accounts.*