

Balance Sheets

As at 31st December, 2000
(All amounts expressed in
thousands of Renminbi ("Rmb"))

	Note	Company and its subsidiaries		Company	
		2000	1999	2000	1999
ASSETS					
Non-current assets					
Property, plants and equipment, net	3	14,719,850	11,689,300	11,365,576	10,440,131
Investment in subsidiaries	4	—	—	1,067,135	661,275
Investment in an associate	5	30,000	—	30,000	—
Long-term investment	6	46,020	46,020	46,020	46,020
Goodwill	7	55,929	—	55,929	—
Deferred housing benefits	18	229,518	—	229,518	—
		15,081,317	11,735,320	12,794,178	11,147,426
Current assets					
Inventories	8	257,700	238,161	257,559	238,157
Other receivables and current assets		133,460	130,017	117,397	163,237
Due from related parties	9	277,463	165,865	276,401	165,865
Marketable securities	10	41,185	—	41,185	—
Short-term bank deposits for over three months		2,987,114	2,554,615	2,987,114	2,554,615
Cash and cash equivalents	22	1,207,906	1,384,049	1,142,273	1,377,309
		4,904,828	4,472,707	4,821,929	4,499,183
Total assets		19,986,145	16,208,027	17,616,107	15,646,609
EQUITY AND LIABILITIES					
Equity					
Share capital	11	5,162,849	5,162,849	5,162,849	5,162,849
Reserves	12&30	7,767,727	6,702,198	7,767,727	6,702,198
Total equity		12,930,576	11,865,047	12,930,576	11,865,047
Minority interest		403,462	239,710	—	—
Non-current liabilities					
Long-term bank loans	13	4,350,824	2,590,288	3,094,742	2,359,000
Long-term loans payable to shareholders	14	5,660	117,098	5,660	117,098
Other Long-term loans	15	270,612	—	—	—
		4,627,096	2,707,386	3,100,402	2,476,098
Current liabilities					
Accounts payable and accrued liabilities	17	1,159,286	936,064	961,409	901,014
Short-term bank loan		—	55,000	—	—
Short-term loans payable to NCPG Finance Company Ltd.	16	190,000	—	—	—
Current portion of long-term bank loans	13	204,000	100,370	204,000	100,000
Current portion of long-term loans payable to shareholders	14	5,660	40,660	5,660	40,660
Current portion of other long-term loans	15	51,987	—	—	—
Taxes payable		414,078	263,790	414,060	263,790
		2,025,011	1,395,884	1,585,129	1,305,464
Total liabilities		6,652,107	4,103,270	4,685,531	3,781,562
Total equity and liabilities		19,986,145	16,208,027	17,616,107	15,646,609

Approved by the Board of Directors on 6th March, 2001:

Yu Hongji
Director

Wang Xianzhou
Director