

Consolidated Statement of Cash Flows

(For the year ended 31st
December, 2000
(All amounts expressed in
thousands of Rmb)

	Note	2000	1999
Cash flows from operating activities:			
Cash generated from operations	26(a)	3,146,615	3,175,527
Enterprise income tax paid		(564,330)	(697,047)
Dividends paid		(309,771)	(247,817)
Net cash from operating activities		2,272,514	2,230,663
Cash flows from investing activities			
(Addition) Reduction of short-term bank deposits for over three months		(432,499)	67,149
Proceeds from disposal of property, plants and equipment		730	—
Acquisition of marketable securities		(100,000)	—
Disposal of marketable securities		59,450	—
Acquisition of Hebei Huaze Hydropower Development Company Limited	26(b)	(51,546)	—
Acquisition of Unit 2 of Zhang Jia Kou Power Plant	26(c)	(424,045)	—
Investment in North China Electric Power Research Institute Company Limited		(30,000)	—
Additions to property, plants and equipment		(3,224,335)	(1,982,386)
Interest received		171,402	136,853
Dividends received		6,646	10,620
Net cash used in investing activities		(4,024,197)	(1,767,764)
Cash flows from financing activities			
Capital contribution from minority shareholders into subsidiaries		162,660	114,710
Drawdown of short-term bank loans		80,000	135,000
Repayment of short-term bank loans		(135,000)	(80,000)
Drawdown of short-term loans payable to NCPG Finance Company Ltd		190,000	160,000
Repayment of short-term loans payable to NCPG Finance Company Ltd		—	(160,000)
Drawdown of long-term bank loans		1,725,628	912,436
Repayment of long-term bank loans		(346,157)	(436,678)
Repayment of long-term loans payable to shareholders		(146,438)	(294,501)
Drawdown of other long-term loans		322,599	—
Interest paid		(277,752)	(99,513)
Net cash provided by financing activities		1,575,540	251,454
Net (decrease) increase in cash and cash equivalents		(176,143)	714,353
Cash and cash equivalents, beginning of year		1,384,049	669,696
Cash and cash equivalents, end of year		1,207,906	1,384,049