Financial Highlights

		2000	1999	Change
Note		HK\$M	HK\$M	%
	Turnover	15,050	16,862	-10.7
	Operating profit	3,845	3,884	-1.0
	Profit attributable to shareholders	3,889	4,435	-12.3
	Net cash inflow from operating activities	4,684	5,635	-16.9
	Shareholders' funds and minority interests	81,267	72,789	+11.6
	Consolidated net borrowings	16,815	16,882	-0.4
		HK¢	HK¢	
1	Earnings per share			
	'A' shares	250.6	285.8) -12.3
	'B' shares	50.1	57.2)
		HK¢	HK¢	
	Dividends per share			
	'A' shares	112.0	110.0) +1.8
	'B' shares	22.4	22.0)
		HK\$	HK\$	
	Shareholders' funds per share			
	'A' shares	49.01	44.14) +11.0
	'B' shares	9.80	8.83)
2	Gearing ratio	0.21/1	0.23/1	
3	Interest cover – times	8.90	8.01	
4	Cash interest cover – times	2.87	2.93	
5	Dividend cover – times	2.24	2.60	

Notes

- 1. Earnings per share have been calculated by dividing the profit attributable to shareholders by the weighted average number of shares in issue during each year.
- 2. Gearing represents the ratio of net borrowings to shareholders' funds and minority interests.
- 3. Interest cover is calculated by dividing operating profit by net finance charges.
- 4. Cash interest cover is calculated by dividing operating profit by net finance charges and capitalised interest.
- 5. Dividend cover is calculated by dividing profit attributable to shareholders by total dividends paid and proposed for the year.