

## Consolidated Profit and Loss Account

for the year ended 31st December 2000

NOTE		2000 HK\$M	1999 HK\$M
1	<b>Turnover</b>	<b>15,050</b>	16,862
	<b>Cost of sales</b>	<b>(8,331)</b>	(9,624)
	<b>Gross profit</b>	<b>6,719</b>	7,238
	<b>Other revenue</b>	<b>26</b>	104
	<b>Distribution costs</b>	<b>(1,420)</b>	(1,488)
	<b>Administrative expenses</b>	<b>(1,266)</b>	(1,819)
	<b>Other operating expenses</b>	<b>(214)</b>	(151)
2	<b>Operating profit</b>	<b>3,845</b>	3,884
	<b>Finance charges</b>	<b>(595)</b>	(698)
	<b>Finance income</b>	<b>163</b>	213
4	<b>Net finance charges</b>	<b>(432)</b>	(485)
5	<b>Share of profits less losses of jointly controlled companies</b>	<b>(1,636)</b>	256
	<b>Share of profits less losses of associated companies</b>	<b>2,964</b>	1,432
	<b>Profit before taxation</b>	<b>4,741</b>	5,087
6	<b>Taxation</b>	<b>565</b>	416
	<b>Profit after taxation</b>	<b>4,176</b>	4,671
	<b>Minority interests</b>	<b>287</b>	236
7	<b>Profit attributable to shareholders</b>	<b>3,889</b>	4,435
8	<b>Dividends</b>	<b>1,738</b>	1,707
9	<b>Retained profit for the year</b>	<b>2,151</b>	2,728
		<b>HK¢</b>	<b>HK¢</b>
10	<b>Earnings per share</b>		
	'A' shares	<b>250.6</b>	285.8
	'B' shares	<b>50.1</b>	57.2

The principal accounting policies on pages 50 to 54 and the notes on pages 61 to 78 form part of these accounts.