

Consolidated Balance Sheet

at 31st December 2000

NOTE	2000		1999	
	HK\$M	HK\$M	HK\$M	HK\$M
	ASSETS			
	Non-current assets			
11	77,265		65,393	
13	6,953		8,196	
14	17,493		15,307	
15	436		502	
	280		416	
		102,427		89,814
	Current assets			
16	1,958		1,625	
17	838		934	
18	2,794		2,819	
	36		116	
	368		544	
		5,994		6,038
	Current liabilities			
19	9,623		5,175	
	123		151	
	2		21	
	1,940		441	
21	200		3,390	
		11,888		9,178
	Net current liabilities		(5,894)	(3,140)
	Total assets less current liabilities		96,533	86,674
	Non-current liabilities			
20	4,642		4,642	
21	10,486		9,048	
22	23		28	
	115		167	
		15,266		13,885
		5,203		4,280
	NET ASSETS		76,064	68,509
	CAPITAL AND RESERVES			
23		931		931
24		75,133		67,578
	SHAREHOLDERS' FUNDS		76,064	68,509

J W J Hughes-Hallett

T S Lo

Directors

Hong Kong, 9th March 2001

The principal accounting policies on pages 50 to 54 and the notes on pages 61 to 78 form part of these accounts.