

Company Balance Sheet

at 31st December 2000

NOTE	2000		1999	
	HK\$M	HK\$M	HK\$M	HK\$M
	ASSETS			
	Non-current assets			
11	Fixed assets	505	620	
12	Subsidiary companies	10,918	6,659	
13	Jointly controlled companies	1,523	1,189	
14	Associated companies	1,985	1,946	
15	Investment securities and long-term receivables	85	80	
	Deferred expenditure	8	14	
		15,024	10,508	
	Current assets			
18	Trade and other receivables	1,038	2,298	
	Short-term deposits and bank balances	2	2	
		1,040	2,300	
	Current liabilities			
19	Trade and other payables	1,297	1,329	
	Taxation	2	–	
21	Long-term loans and bonds due within one year	–	21	
		1,299	1,350	
	Net current (liabilities)/assets	(259)	950	
	Total assets less current liabilities	14,765	11,458	
	Non-current liabilities			
21	Long-term loans and bonds	3,212	3,209	
22	Deferred taxation	10	13	
		3,222	3,222	
	NET ASSETS	11,543	8,236	
	CAPITAL AND RESERVES			
23	Share capital	931	931	
24	Reserves	10,612	7,305	
	SHAREHOLDERS' FUNDS	11,543	8,236	

J W J Hughes-Hallett

T S Lo

Directors

Hong Kong, 9th March 2001

The principal accounting policies on pages 50 to 54 and the notes on pages 61 to 78 form part of these accounts.