

Consolidated Cash Flow Statement

for the year ended 31st December 2000

NOTE	2000 HK\$M	1999 HK\$M
28(a) Net cash inflow from operating activities	4,684	5,635
Returns on investments and servicing of finance		
Interest received on deposits and other loans	164	213
Dividends received from jointly controlled and associated companies and other investments	1,741	723
Interest paid on bank loans, overdrafts and other loans and bonds	(1,437)	(1,561)
Dividends paid		
– to shareholders	(1,738)	(1,428)
– to minority interests	(39)	(118)
Net cash outflow from returns on investments and servicing of finance	(1,309)	(2,171)
Taxation		
Hong Kong profits tax paid	(328)	(263)
Overseas tax paid	(83)	(71)
Total tax paid	(411)	(334)
Investing activities		
28(b) Purchase of fixed assets	(2,094)	(1,772)
Proceeds from fixed asset disposals	117	608
Purchase of shareholdings in subsidiary companies	(274)	(169)
28(c) Sale of shareholdings in subsidiary companies	117	83
Purchase of shareholdings in and loans to associated companies	(90)	(103)
Purchase of shareholdings in and loans to jointly controlled companies	(1,035)	(1,114)
Sale of shareholdings in and repayment of loans from associated companies	64	65
Sale of shareholdings in and repayment of loans from jointly controlled companies	548	196
Sale of shareholdings in and repayment of loans from investment securities	68	255
Purchase of investment securities	(93)	–
Decrease in long-term receivables	103	33
Deferred expenditure	(32)	(74)
Net cash outflow from investing activities	(2,601)	(1,992)
Net cash inflow before financing	363	1,138

The principal accounting policies on pages 50 to 54 and the notes on pages 61 to 78 form part of these accounts.

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NOTE	2000 HK\$M	1999 HK\$M
Financing		
	1,973	3,863
	(3,718)	(3,587)
28(d)	(1,745)	276
28(d)	(334)	–
28(d)	–	1
	(2,079)	277
	(1,716)	1,415
Movement in cash and cash equivalents		
At 1st January	198	(1,227)
(Decrease)/increase during the year	(1,716)	1,415
Currency adjustment	(20)	10
At 31st December	(1,538)	198
Represented by:		
Unlisted held-to-maturity securities maturing within three months	36	116
Bank balances and short-term deposits maturing within three months	368	544
Bank overdrafts and short-term loans maturing within three months		
– secured	(2)	(21)
– unsecured	(1,940)	(441)
	(1,538)	198

The definition of cash and cash equivalents is set out in principal accounting policy no. 12.

The principal accounting policies on pages 50 to 54 and the notes on pages 61 to 78 form part of these accounts.