

## Consolidated Statement of Recognised Gains and Losses

for the year ended 31st December 2000

	2000 HK\$M	1999 HK\$M
Increase in property valuation arising during the year	4,980	2,716
Realised surplus on disposal transferred to operating profit	–	(40)
Exchange differences on cash flow hedges		
– recognised during the year	751	22
– transferred to the profit and loss account	37	32
Revaluation surpluses on investment securities		
– recognised during the year	6	190
– transferred to the profit and loss account on disposal	–	(217)
Exchange differences	(37)	31
Net gains not recognised in the profit and loss account	5,737	2,734
Profit for the year	3,889	4,435
Total recognised gains and losses	9,626	7,169
Goodwill on acquisition of subsidiary, jointly controlled and associated companies	(376)	(178)
Goodwill reinstated on disposal of subsidiary, jointly controlled and associated companies	43	634
	<b>9,293</b>	<b>7,625</b>

The principal accounting policies on pages 50 to 54 and the notes on pages 61 to 78 form part of these accounts.