

Principal Subsidiary, Jointly Controlled and Associated Companies and Investments

Showing proportion of capital owned at 31st December 2000

	Attributable to the group %	Owned directly %	Owned by subsidiaries %	Issued share capital	Principal activities
Property Division					
<i>Subsidiary companies:</i>					
Incorporated in Hong Kong:					
Aldrich Bay East Limited	100	–	100	1,000 shares of HK\$1	Property investment
Braemar West Limited	100	–	100	1,000 shares of HK\$1	Property trading
Cathay Limited	100	–	100	807 shares of HK\$10	Property investment
Cityplaza Holdings Limited	100	–	100	100 shares of HK\$10	Property investment
Coventry Estates Limited	100	–	100	4 shares of HK\$10	Property investment
Festival Walk Holdings Limited	50	–	50	100,000 shares of HK\$10	Property investment
	100	–	100	1 special rights redeemable preference share of HK\$10	
Harbour Heights (Management) Limited	100	–	100	2 shares of HK\$1	Estate management
Hixburg Limited	80	–	80	100 shares of HK\$10	Property trading and investment
Island Land (Management) Limited	100	–	100	2 shares of HK\$1	Estate management
Island Place (Management) Limited	100	–	100	2 shares of HK\$10	Estate management
Lei King Wan (Management) Limited	100	–	100	2 shares of HK\$1	Estate management
Massrich Investment Limited	100	–	100	2 shares of HK\$1	Property trading and investment
One Queen's Road East Limited	100	–	100	2 shares of HK\$1	Property investment
Oriental Landscapes Limited	100	–	100	50,000 shares of HK\$10	Landscaping services
Pacific Place Holdings Limited	100	–	100	2 shares of HK\$1	Property investment
Park Vale (Management) Limited	100	–	100	2 shares of HK\$1	Estate management
Redhill Properties Limited	100	–	100	250,000 shares of HK\$1	Property investment
Robinson Place (Management) Limited	100	–	100	2 shares of HK\$10	Estate management
StarCrest (Management) Limited	100	–	100	2 shares of HK\$10	Estate management
Sunningdale (Management) Limited	100	–	100	2 shares of HK\$10	Estate management
Swire Properties (Finance) Limited	100	–	100	100 shares of HK\$1	Financial services
Swire Properties Investments Limited	100	–	100	15,000,000 shares of HK\$1	Property investment
Swire Properties Limited	100	100	–	612,036,542 shares of HK\$1	Holding company

Notes

1. This table lists the principal subsidiary, jointly controlled and associated companies of the group which, in the opinion of the Directors, principally affected the results or net assets of the group. To give full details of these companies would, in the opinion of the Directors, result in particulars of excessive length.
2. Unless otherwise stated, the principal country of operation of each subsidiary is the same as its country of incorporation. The activities of shipowning and operating are international, and are not attributable to a principal country of operation.
3. Unless otherwise stated, all companies established in China are registered under PRC law as contractual joint ventures.
4. * Group interest held through jointly controlled and associated companies.
5. • Companies not audited by PricewaterhouseCoopers. These companies account for approximately 15.8% of attributable net assets at 31st December 2000.

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Property Division					
<i>Subsidiary companies:</i>					
Incorporated in Hong Kong:					
Swire Properties Management Limited	100	–	100	2 shares of HK\$10	Property management
Swire Properties Projects Limited	100	–	100	2 shares of HK\$1	Project management
Swire Properties Real Estate Agency Limited	100	–	100	2 shares of HK\$10	Real estate agency
TaiKoo Place Holdings Limited	100	–	100	2 shares of HK\$1	Property investment
Taikoo Shing (Management) Limited	100	–	100	2 shares of HK\$1	Estate management
The Floridian (Management) Limited	100	–	100	2 shares of HK\$10	Estate management
Westlands Court (Management) Limited	100	–	100	2 shares of HK\$1	Estate management
Zarrinbad Limited	100	–	100	2 shares of HK\$10	Investment holding
Incorporated in the United States:					
Swire Pacific Holdings Inc. (see also Beverages division)	100	–	100	6,950.28 shares of US\$1	Property development and manufacture and sale of non-alcoholic beverages
Swire Brickell Key Realty Inc.	100	–	100	1,000 shares of US\$1	Real estate agency
Swire Brickell Three Inc.	100	–	100	1,000 shares of US\$1	Property trading
Tequesta Realty Sales Inc.	100	–	100	1,000 shares of US\$1	Real estate agency
Incorporated in the British Virgin Islands:					
Swire and Island Communication Developments Limited	100	–	100	60 'A' shares of HK\$10 40 'B' shares of HK\$10 1 Non-voting dividend share of HK\$10	Property trading and investment
<i>Jointly controlled companies:</i>					
Incorporated in Hong Kong:					
Calm Seas Project Management Limited •	50	–	*	2 shares of HK\$1	Project management
Hareton Limited	50	–	50	100 shares of HK\$10	Property trading
Newfoundworld Limited	20	–	*	200,000 shares of HK\$10	Property trading
Uttoxeter Limited	50	–	50	100 shares of HK\$10	Property trading
Incorporated in the United States:					
Swire Brickell Key Hotel, Limited	75	–	75	Florida Partnership	Hotel investment
Incorporated in the British Virgin Islands:					
Arrowtown Assets Limited •	49	–	*	1 share of US\$1	Property trading
Calm Seas Developments Limited •	50	–	50	2 shares of US\$1	Holding company
Island Land Development Limited	50	–	50	100 shares of HK\$10	Property investment
<i>Associated companies:</i>					
Incorporated in Hong Kong:					
Greenroll Limited •	20	–	20	2,000 shares of HK\$10	Hotel investment
Moon Festival Limited	25	–	*	1,000,000 shares of HK\$1	Restaurant
Pure Jade Limited	20	–	20	100 shares of HK\$1	Property trading
Queensway Hotel Limited	20	–	*	100,000 shares of HK\$10	Hotel investment
RFCI (HK) Limited	49	–	49	200,000 shares of HK\$10	Restaurant
Shangri-La International Hotels (Pacific Place) Limited •	20	–	20	5,000 shares of HK\$1 10,000,000 non-voting shares of HK\$1	Hotel investment

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Property Division					
<i>Long-term investment:</i>					
Incorporated in Hong Kong:					
Join Resources Limited	16.7	–	16.7	10,000 shares of HK\$1	Property Investment
Aviation Division					
<i>Subsidiary company:</i>					
Incorporated in Hong Kong:					
Swire Aviation Limited	66.7	66.7	–	5,000 shares of HK\$10	Investment holding
<i>Associated companies:</i>					
Incorporated in Hong Kong:					
Abacus Distribution Systems (Hong Kong) Limited •	24.3	–	*	15,600,000 shares of HK\$1	Computerised reservation systems and related services
AHK Air Hong Kong Limited •	34.2	–	*	90,666,816 shares of HK\$1	Cargo airline
Aircrew Services Limited	45.6	–	*	9 shares of HK\$10	Provision of aircrew services
Airline Property Limited	45.6	–	*	2 shares of HK\$10	Property investment
Airline Stores Property Limited	45.6	–	*	2 shares of HK\$10	Property Investment
Airline Training Property Limited	45.6	–	*	2 shares of HK\$10	Property Investment
Associated Engineers Limited	15.5	–	*	3,100 founders' shares of HK\$10 2,526,593 ordinary shares of HK\$10	Airport ground support and general engineering
BFGoodrich Aerospace Asia-Pacific Limited	21.7	–	*	9,200,000 shares of HK\$1	Aircraft carbon brake machining and aircraft wheel and brake assembly
Cathay Holidays Limited	45.6	–	*	5,000 shares of HK\$100	Travel tour operator
Cathay Pacific Airways Limited •	45.6	45.6	–	3,350,621,848 shares of HK\$0.20	Operation of scheduled airline services
Cathay Pacific Catering Services (HK) Limited •	45.6	–	*	600 shares of HK\$1,000	Airline catering
Cathay Pacific Loyalty Programmes Limited	45.6	–	*	2 shares of HK\$1	Travel reward programmes
Global Logistic System (HK) Company Limited	43.3	–	*	100 shares of HK\$10	Computer network for interchange of air cargo related information
Hong Kong Aero Engine Services Limited •	19.9	–	*	20 shares of HK\$10	Aircraft engine overhaul
Hong Kong Air Cargo Terminals Limited	24.6	–	30&*	800,000 shares of HK\$100	Air cargo handling service
Hong Kong Aircraft Engineering Company Limited	44.3	31.9	*	166,983,450 shares of HK\$1	Aircraft overhaul and maintenance
Hong Kong Airport Services Limited	36.8	–	*	100 shares of HK\$1	Provision of ground and ramp handling services
Hong Kong Airport Restaurant Caterers Co. Limited	15	–	*	5,000 shares of HK\$100	Airport Catering
Hong Kong Dragon Airlines Limited	16.2	–	7.7&*	500,000,000 shares of HK\$1	Airline operation
South China Aero Technology Limited	26.6	–	*	500,000 shares of HK\$1	Aircraft component agents
Vogue Laundry Service Limited •	45.6	–	*	3,700 shares of HK\$500	Laundry and dry cleaning

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Aviation Division					
<i>Associated companies:</i>					
Incorporated in Mainland China:					
Guangzhou Gou Tai Information Processing Company Limited • (wholly foreign capital enterprise)	56.5	–	*	7,000,000 shares of no par value	Information processing
Honeywell TAECO Aerospace (Xiamen) Company Limited (Formerly known as AlliedSignal TAECO Aerospace (Xiamen) Company Limited)	13.5	–	*	Registered capital of US\$5,000,000	Aircraft components and avionic repair
TRW TAECO Aeronautical Systems (Xiamen) Company Limited • (formerly known as Lucas TAECO Aerospace (Xiamen) Company Limited)	8.5	–	*	Registered capital of US\$5,000,000	Aircraft components repair
Shangdong TAECO Aircraft Engineering Company Limited •	11.3	–	*	Registered capital of RMB40,000,000	Aircraft overhaul and maintenance
Taikoo (Xiamen) Aircraft Engineering Company Limited •	24.3	–	*	Registered capital of US\$34,650,000	Aircraft overhaul and maintenance
Incorporated in Canada:					
CLS Catering Services Limited •	27.4	–	*	330,081 ordinary shares of no par value	Airline catering
Incorporated in Bermuda:					
Prestwick Aviation Limited •	45.6	–	*	12,000 shares of US\$1	Aircraft leasing
Troon Limited •	45.6	–	*	12,000 shares of US\$1	Financial services
Incorporated in Isle of Man:					
Cathay Pacific Leasing Limited	45.6	–	*	5,000,000 shares of US\$1	Aircraft leasing
Cathay Pacific Aircraft Services Limited	45.6	–	*	10,000 shares of US\$1	Aircraft acquisition facilitator
Snowdon Limited	45.6	–	*	2 shares of £1	Financial services
Swansea Limited	45.6	–	*	2,000 shares of US\$1	Financial services
Incorporated in Japan:					
Cathay Kansai Terminal Services Company Limited •	14.9	–	*	15,701 shares of JPY50,000	Ground handling
Incorporated in the Philippines:					
Cebu Pacific Catering Services Inc.	18.2	–	*	12,500,000 shares of PHP1	Airline catering
Incorporated in Taiwan:					
China Pacific Catering Services Limited	22.3	–	*	146,000,000 shares of NT\$10	Airline catering
Incorporated in Vietnam:					
VN/CX Catering Services Limited	18.2	–	*	4,062,000 shares of no par value	Airline catering

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Beverages Division					
<i>Subsidiary companies:</i>					
Incorporated in Hong Kong:					
Swire Beverages Holdings Limited	100	100	–	10,002 shares of HK\$100	Holding company
Swire Beverages Limited	87.5	–	87.5	14,600 shares of US\$500	Holding company
Swire Coca-Cola HK Limited	87.5	–	100	2,400,000 shares of HK\$10	Manufacture and sale of non-alcoholic beverages
Incorporated in Bermuda:					
Swire Pacific Industries Limited (operating principally in Taiwan)	100	–	100	12,000 shares of US\$1	Holding company
Incorporated in Taiwan:					
Swire Coca-Cola Taiwan Limited	78.6	–	78.6	4,000,000 shares of NT\$100	Manufacture and sale of non-alcoholic beverages
Incorporated in the United States:					
Swire Pacific Holdings Inc. (see also Property Division)	100	–	100	6,950.28 shares of US\$1	Manufacture and sale of non-alcoholic beverages and property development
<i>Jointly controlled companies:</i>					
Incorporated in Mainland China:					
BC Development Company Limited	74.4	–	85	Registered capital of US\$60 million	Manufacture and sale of non-alcoholic beverages
Guangmei Foods Company Limited •	83	–	83	Registered capital of US\$24.6 million	Food processing and distribution
Hangzhou BC Foods Company Limited	44.6	–	*	Registered capital of US\$20 million	Manufacture and sale of non-alcoholic beverages
Nanjing BC Foods Company Limited	44.6	–	*	Registered capital of US\$25 million	Manufacture and sale of non-alcoholic beverages
Swire Beverages (Dongguan) Limited	75.3	–	86.1	Registered capital of US\$31,282,300	Manufacture and sale of non-alcoholic beverages
Swire Coca-Cola Beverages Hefei Limited	59.5	–	*	Registered capital of US\$12 million	Manufacture and sale of non-alcoholic beverages
Swire Coca-Cola Beverages Xiamen Limited	44.6	–	51	Registered capital of US\$52,737,000	Manufacture and sale of non-alcoholic beverages
Swire Coca-Cola Beverages Zhengzhou Limited	60.7	–	*	Registered capital of US\$18 million	Manufacture and sale of non-alcoholic beverages
Swire Guangdong Coca-Cola Limited	44.6	–	51	Registered capital of RMB510,669,000	Manufacture and sale of non-alcoholic beverages
Xian BC Hans Foods Company Limited	52.1	–	*	Registered capital of US\$20 million	Manufacture and sale of non-alcoholic beverages

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Marine Services Division					
<i>Subsidiary companies:</i>					
Incorporated in Hong Kong:					
Swire Pacific Ship Management Limited •	100	100	–	1,000 shares of HK\$100	Ship personnel management
Incorporated in Australia:					
Pacific Manning Company Pty Limited	100	–	100	20,000 shares of A\$1	Ship personnel management
Swire Pacific Offshore Pty Limited	100	–	100	40,000 shares of A\$1	Ship owning and operating
Incorporated in Bermuda:					
SPO Ships Limited	100	–	100	120 shares of US\$100	Ship owning and operating
Swire Pacific Offshore Holdings Limited	100	–	100	500,000 shares of US\$100	Holding company
Swire Pacific Offshore Limited	100	–	100	120 shares of US\$100	Management services
Incorporated in Panama:					
SPOL Diveships Corporation	100	–	100	2 shares of no par value	Ship owning and operating
SPOL Vessels Corporation	100	–	100	2 shares of no par value	Ship owning and operating
Swire Marine Corporation	100	–	100	2 shares of no par value	Ship owning and operating
Swire Servicing Corporation	100	–	100	2 shares of no par value	Ship owning and operating
Swire Supply Vessels Corporation	100	–	100	2 shares of no par value	Ship owning and operating
Incorporated in the United Kingdom:					
Swire Pacific Offshore (North Sea) Limited	100	–	100	2 shares of £1	Management services
Incorporated in Singapore:					
Swire Pacific Offshore Services (Pte) Limited	100	–	100	500,000 shares of S\$1	Management services
Swire Pacific Offshore Operations (Pte) Limited	100	–	100	500,000 shares of S\$1	Shipowning and operating
<i>Jointly controlled companies:</i>					
Incorporated in Hong Kong:					
Hongkong United Dockyards Limited	50	50	–	7,600,000 shares of HK\$10	Ship repairing and general engineering
HUD General Engineering Services Limited	50	–	*	240,000 shares of HK\$10	General engineering services
The Hongkong Salvage & Towage Company Limited	50	50	–	2,000,000 shares of HK\$10	Marine towage
Victoria Harbour Tug Company Limited	50	–	*	2,500,000 shares of HK\$1	Marine towage
Incorporated in Mainland China:					
Shekou Container Terminals Limited •	25	25	–	HK\$200,000,000	Container terminal operations
Incorporated in Liberia:					
Woodchurch Shipping Company Inc.	50	–	*	3 shares with no par value	Ship operating
Incorporated in British Virgin Islands:					
Swire Production Testers Limited	50	–	50	10,000 shares of US\$1	Early production systems for offshore oil
Incorporated in Egypt:					
Ocean Marine Services Limited	33.3	–	33.3	16,000 shares of US\$1,000	Ship owning and operating

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Marine Services Division					
<i>Associated companies:</i>					
Incorporated in Hong Kong:					
Modern Terminals Limited •	17.6	17.6	–	13,109 shares of HK\$1,000	Container terminal operations
Incorporated in Malaysia:					
Samudra Keris Sendirian Berhad	49	–	*	100 shares of M\$1	Ship owning
Samudra Wijaya Sendirian Berhad	49	–	*	100 shares of M\$1	Ship owning
Wira Swire Sendirian Berhad	40	–	40	100,000 shares of M\$1	Ship operating
Incorporated in the Philippines:					
Anscor Swire Ship Management Corporation •	25	–	25	10,000 shares of Peso1	Ship personnel management
Incorporated in UAE:					
Swire Pacific Offshore (Dubai) LLC	49	–	49	300 shares of AED1,000	Management services
Trading & Industrial Division					
<i>– Industrial</i>					
<i>Subsidiary companies:</i>					
Incorporated in Hong Kong:					
Swire Duro Limited	100	–	100	38,460 shares of HK\$100	Marble Fabrication
Swire Industries Limited	100	100	–	71,000 shares of HK\$100	Holding company
Swire Industrial Management Services Limited	100	–	100	138,500,000 shares of HK\$1	Provision of management services
Taikoo Sugar Limited	100	–	100	300,000 shares of HK\$10	Food packaging and distribution
<i>Jointly controlled companies:</i>					
Incorporated in Hong Kong:					
Carlsberg Brewery Hong Kong Limited	49	49	–	25,000 shares of HK\$10,000	Brewing and selling of beer
Crown Can Hong Kong Limited	40	–	40	5,600,000 shares of HK\$10	Beverage can trading and distribution
ICI Swire Paints Limited •	40	–	40	10,000 shares of HK\$1	Paint marketing and distribution
Schneider Swire Limited	49	–	49	600,000 shares of HK\$100	Electrical products trading and distribution
Swire SITA Waste Services Limited	50	–	50	58,200,000 shares of HK\$1	Waste management
Waylung Waste Services Limited	50	–	*	21,310,000 ordinary shares of HK\$1	Waste management
Incorporated in Mainland China:					
Beijing Crown Can Company Limited	34.7	–	*	Registered capital of US\$11,600,000	Beverage can manufacturing
Carlsbrew Brewery (Guangdong) Limited	48.5	–	*	US\$53 million	Brewing and selling of beer
Foshan Continental Can Company Limited •	20	–	*	US\$9,900,000	Beverage can manufacturing
Huizhou Crown Can Company Limited	39.6	–	*	US\$24,900,000	Beverage can manufacturing
ICI Swire Paints (China) Limited •	36	–	36	HK\$180 million	Paint manufacturing
ICI Swire Paints (Shanghai) Company Limited •	30	–	30	Registered capital of US\$25,640,000	Paint manufacturing

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Trading & Industrial Division					
<i>– Industrial</i>					
<i>Jointly controlled companies:</i>					
Incorporated in Mainland China:					
Schneider Swire (Guangzhou) Electrical Equipment Limited	46.1	–	*	Registered capital of US\$7,300,000	Manufacture and sale of electrical product
Shanghai Crown Packaging Company Limited	24	–	*	Registered capital of US\$14,000,000	Beverage can manufacturing
Incorporated in Macau:					
CSR Macau-Companhia de Sistemas de Residuos, Lda	40	–	*	MOP10,000	Waste management
Incorporated in Vietnam:					
Crown Vinalimex Packaging Limited	32.8	–	*	US\$17,910,000	Beverage can manufacturing
<i>– Trading</i>					
<i>Subsidiary companies:</i>					
Incorporated in Hong Kong:					
Beldare Motors Limited	100	–	100	10,000 shares of HK\$100	Automobile distribution
Cornell Feast Company Limited	100	–	100	2 shares of HK\$1	Property holding
Liberty Limited	100	–	100	2 shares of HK\$10	Apparel trading
Liberty Motors Limited	100	–	100	2 shares of HK\$10	Automobile distribution
Swire Resources Limited	100	–	100	10,000 shares of HK\$10	General trading and retailing
Taikoo Enterprises Limited	100	–	100	10,000 shares of US\$1	Automobile distribution
Taikoo Motors Limited	100	–	100	10,000 shares of HK\$1	Automobile distribution
Taikoo Motors & Sports Limited	100	100	–	2 shares of HK\$1	Holding company
Incorporated in Bermuda:					
Taikoo Motors Offshore Limited	100	–	100	12,000 shares of US\$1	Holding company
Incorporated in Taiwan:					
Beldare Limited	100	–	100	301,000 shares of NT\$1,000	General trading and automobile distribution
Cannon Taiwan Limited	100	–	100	116,029 shares of NT\$10,000	Automobile distribution
Yuntung Motors Limited	100	–	100	10,800 shares of NT\$10,000	Automobile distribution
Incorporated in British Virgin Islands:					
Taikoo Asian Motors Limited	100	–	100	50,000 shares of US\$1	Automobile distribution
<i>Jointly controlled companies:</i>					
Incorporated in Hong Kong:					
Intermarket Agencies (Far East) Limited	70	–	70	10 shares of HK\$100	Distribution of branded sportswear
Reebok Hong Kong Limited	66.7	–	66.7	15,000 shares of HK\$1	Sports shoes marketing
Incorporated in Mainland China:					
Beijing Reebok Sporting Goods Centre	66.5	–	*	Capital of RMB10,000,000	Distribution of branded sportswear

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	Owned directly %		Issued share capital		
Others					
<i>Subsidiary companies:</i>					
Incorporated in Hong Kong:					
Swire Finance Limited	100	100	–	1,000 shares of HK\$10	Financial services
Incorporated in the Cayman Islands:					
Swire Pacific Capital Limited	100	100	–	10 shares of US\$1	Financial services
Swire Pacific Finance International Limited	100	100	–	1,000 shares of US\$1	Financial services
Swire Pacific Finance (Overseas) Limited	100	100	–	10 shares of US\$1	Financial services
Swire Pacific Offshore Financing Limited	100	100	–	10 shares of US\$1	Financial services
Incorporated in Vietnam:					
Swire Pacific Cold Storage Company Limited	100	100	–	US\$4.95 million	Cold storage
<i>Jointly controlled companies:</i>					
Incorporated in Taiwan:					
China Pacific Laundry Services Limited •	45	–	45	70,400,000 shares of NT\$10	Laundry services
<i>Long-term investments:</i>					
Incorporated in Hong Kong:					
Tradelink Electronic Commerce Limited	5.6	5.6	–		Electronic data transfer services
Garden Hotels (Holdings) Limited	5.6	5.6	–		Hotel owning