

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31st December, 2000

	Notes	(unaudited)	
		Six months ended	
		31.12.2000	31.12.1999
		HK\$'000	HK\$'000
Turnover	2	960,519	735,460
Cost of sales		(514,891)	(342,465)
		445,628	392,995
Other revenue		15,029	4,959
Selling and distribution costs		(11,400)	(9,164)
Administrative expenses		(58,041)	(63,220)
Other operating expenses		(16,602)	(16,878)
Profit from operations	2	374,614	308,692
Profit on partial disposal of interest in a jointly controlled entity		375,123	–
Impairment loss on property under development		(290,000)	–
Finance costs	3	(379,650)	(339,825)
Share of results of			
– jointly controlled entities		96,018	104,696
– associates		9,952	9,077
Profit from ordinary activities before taxation		186,057	82,640
Taxation	5	(24,582)	(10,156)
Profit before minority interests		161,475	72,484
Minority interests		(1,566)	(2,794)
Net profit for the period		159,909	69,690
Dividend	6	(43,799)	(43,799)
Profit for the period retained		116,110	25,891
		HK cents	HK cents
Earnings per share	7		
Basic		18.3	8.0