

**CONSOLIDATED
PROFIT AND
LOSS ACCOUNT**

The Directors of the Company announce that the unaudited interim results of the Company and its subsidiaries (the "Group") for the six months ended 31st December 2000 were as follows:

FOR THE SIX MONTHS ENDED 31ST DECEMBER 2000

	<i>Note</i>	Unaudited Six months ended 31.12.2000 HK\$'000	Unaudited Six months ended 31.12.1999 HK\$'000
Turnover	2	517,164	477,534
Other operating income	3	60,179	22,656
Operating costs	4	(285,697)	(193,718)
Operating profit before financing	2	291,646	306,472
Finance costs	5	(376,137)	(262,718)
Share of results of associated companies		238,988	192,145
Share of results of jointly controlled entities		331,666	323,931
Profit before taxation		486,163	559,830
Taxation	6	95,129	86,587
Profit after taxation		391,034	473,243
Minority interests		29,433	39,186
Profit available for appropriation		361,601	434,057
Earnings per share (HK\$)	8		
Basic		0.39	0.46
Diluted		0.38	0.44