

**DIRECTORS' RIGHTS
TO ACQUIRE SHARES
OR DEBENTURES**

Under the Company's share option scheme, all directors of the Company have personal interests in share options to subscribe for shares in the Company which had been granted to them as follows:

Name of Director	Date of Grant	Number of Share Options Outstanding at 31.12.2000 with Exercise Price per Share of	
		HK\$10.20 ⁽¹⁾	HK\$12.00 ⁽²⁾
Dr. Cheng Kar-Shun, Henry	2nd December 1998	600,000	2,400,000
Mr. Doo Wai-Hoi, William	16th December 1998	200,000	800,000
Mr. Chan Wing-Tak, Douglas	26th November 1998	320,000	1,280,000
Mr. Cheng Kar-Shing, Peter	1st December 1998	120,000	480,000
Mr. Leung Chi-Kin, Stewart	8th December 1998	120,000	480,000
Mr. Chan Kam-Ling	9th December 1998	200,000	800,000
Mr. So Ngok	26th November 1998	200,000	800,000
Dr. Li Kwok-Po, David	28th November 1998	120,000	480,000
Mr. Cheng Wai-Chee, Christopher	11th December 1998	120,000	480,000
Mr. Coull, Gary William John	26th November 1998	120,000	480,000
Mr. Fu Sze-Shing	23rd September 1999	240,000 ⁽³⁾	960,000 ⁽⁴⁾
Mr. Yan Y., Andrew	23rd September 1999	120,000 ⁽³⁾	480,000 ⁽⁴⁾

Notes:

- (1) Exercisable from 1st July 1999 to 1st June 2004, unless otherwise stated.
- (2) Divided into 3 tranches exercisable from 1st July 2000 to 1st June 2004, from 1st July 2001 to 1st June 2004 and from 1st July 2002 to 1st June 2004 respectively, unless otherwise stated.
- (3) Exercisable from 1st July 2000 to 1st June 2005.
- (4) Divided into 3 tranches exercisable from 1st July 2001 to 1st June 2005, from 1st July 2002 to 1st June 2005 and from 1st July 2003 to 1st June 2005 respectively.

Under a share option scheme of a subsidiary, Pacific Ports Company Limited ("PPC"), the following director of the Company, who is also a director of PPC, has personal interest in share options to subscribe for shares in PPC which had been granted to him as follows:

Name of Director	Date of Grant	Number of Share Options Outstanding at 31.12.2000 with Exercise Price per Share of HK\$0.693
Mr. Chan Wing-Tak, Douglas	11th May 1999	10,000,000 (<i>Note</i>)

Note:

Divided into 4 tranches exercisable from 5th November 1999, 5th May 2001, 5th May 2002, 5th May 2003 respectively to 4th November 2004.

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries or fellow subsidiaries a party to any arrangements to enable the Directors or chief executive or any of their spouse or children under the age of 18 to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.