SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SECURITIES

As at 31st December 2000, the register of substantial shareholders maintained under Section 16(1) of the SDI Ordinance shows that the following parties had interests of 10% or more of the issued share capital of the Company:-

Chow Tai Fook Enterprises Limited	518,637,085 (Note 1)
New World Development Company Limited ("NWD")	518,637,085 <i>(Note 2)</i>
Sea Walker Limited ("SWL")	513,597,085 <i>(Note 3)</i>
Mombasa Limited	513,597,085

Number of shares held

Notes:

Name

- (1) Chow Tai Fook Enterprises Limited and its subsidiaries have interests in more than one-third of the issued shares of NWD and is accordingly deemed to have an interest in the shares deemed to be interested by NWD.
- (2) This interest represents 513,597,085 shares deemed to be held by SWL and 5,040,000 shares directly held by Financial Concepts Investment Limited ("FCIL"). SWL is a wholly owned subsidiary of NWD and FCIL is 51.3% indirectly owned subsidiary of NWD. NWD is deemed to have interest in the shares held by SWL and FCIL.
- (3) Mombasa Limited is a wholly owned subsidiary of SWL and its interests in the Company is deemed to be held by SWL.

Save as disclosed above, there is no other interest recorded in the register that is required to be kept under Section 16(1) of the SDI Ordinance as at 31st December 2000.