

EMPLOYEES

As at 31 December 2000, the Group employed over 1,300 employees in Hong Kong and Mainland China. Remuneration policy are reviewed yearly. Remuneration packages are structured to take into account the level and composition of pay and the general market conditions in the respective cities and businesses in which the Group operates. Apart from pension funds, employees are awarded annual bonuses and share options based on individual performance and market practice. Structured programs are offered for staff training and development.