

**DIRECTORS'
INTERESTS IN
SHARES AND
OPTIONS**

As at 31 December 2000, the interests of the Company's directors and chief executive in the shares and options of the Company and its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance"), as recorded in the register maintained by the Company under Section 29 of the SDI Ordinance or as notified to the Company were as follows:

Interest in ordinary shares of the Company

	Number of shares	
	Personal interests	Family interests
Pacific Ports Company Limited (ordinary shares of HK\$0.10 each) Mr. Bruce Carroll Allen	–	180,000
New World Development Company Limited (ordinary shares of HK\$1.00 each) Mr. Cheung Chin-Cheung, Tommy Mr. Tse Po-Shing, Andy	42,674 10,000	– –
New World Infrastructure Limited (ordinary shares of HK\$1.00 each) Dr. Cheng Kar-Shun, Henry Mr. Chan Wing-Tak, Douglas Mr. Cheung Chin-Cheung, Tommy Mr. Tse Po-Shing, Andy	– 700,000 100,000 40,000	1,000,000 – – –
New World Infrastructure Limited (share options at an exercise price of HK\$10.20 per share exercisable from 1 July 1999 to 1 June 2004) Dr. Cheng Kar-Shun, Henry Mr. Chan Wing-Tak, Douglas Mr. Doo Wai-Hoi, William Mr. So Ngok Mr. Cheung Chin-Cheung, Tommy	600,000 320,000 200,000 200,000 78,800	– – – – –
New World Infrastructure Limited (share options at an exercise price of HK\$12.00 per share divided into three tranches exercisable from 1 July 2000, 1 July 2001 and 1 July 2002, respectively, to 1 June 2004) Dr. Cheng Kar-Shun, Henry Mr. Chan Wing-Tak, Douglas Mr. Doo Wai-Hoi, William Mr. So Ngok Mr. Cheung Chin-Cheung, Tommy	2,400,000 1,280,000 800,000 800,000 315,200	– – – – –

	Number of shares	
	Personal interests	Family interests
New World CyberBase Limited (share options at an exercise price of HK\$0.5664 per share divided into five tranches exercisable from 17 August 1999, 17 August 2000, 17 February 2001, 17 August 2001 and 17 February 2002, respectively, to 16 August 2002)		
Dr. Cheng Kar-Shun, Henry	25,000,000	–
Mr. Chan Wing-Tak, Douglas	5,000,000	–
Mr. Doo Wai-Hoi, William	8,000,000	–
Mr. Lo Lin-Shing, Simon	25,000,000	–

Save as disclosed above, as at 31 December 2000, none of the directors, chief executive or any of their associates had any beneficial or non-beneficial interests in the securities of the Company or any of its associated corporations as defined in the SDI Ordinance.

Interests in share options granted by the Company

Name of director	Date of grant	Number of share options	Note
		outstanding as at 31 December 2000	
Mr. Chan Wing-Tak, Douglas	11 May 1999	10,000,000	(3)
Mr. Lo Lin-Shing, Simon	11 May 1999	6,000,000	(3)
Mr. Cheung Chin-Cheung, Tommy	11 May 1999	3,000,000	(3)
Mr. Tse Po-Shing, Andy	11 May 1999	2,000,000	(3)
Mr. Bruce Carroll Allen	16 February 2000	2,000,000	(4)

Notes:

- (1) The options were granted under the share option scheme adopted by the Company on 11 April 1997.
- (2) The exercise price for all the above share options is HK\$0.693 per share, subject to adjustment.
- (3) The exercise period is divided into four tranches starting from 5 November 1999, 5 May 2001, 5 May 2002 and 5 May 2003, respectively, to 4 November 2004, both dates inclusive.
- (4) The exercise period is divided into four tranches starting from 16 August 2000, 16 February 2002, 16 February 2003 and 16 February 2004, respectively, to 15 August 2005, both dates inclusive.
- (5) None of these share options were exercised during the period.

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries, fellow subsidiaries or its holding companies a party to any arrangements to enable the directors or chief executive of the Company or any of their spouse or children under the age of 18 to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.