

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 31 December 2000

	Notes	Unaudited 31 December 2000 HK\$m	Audited 30 June 2000 HK\$m
Fixed assets		<b>45,279.1</b>	44,556.3
Associated companies		<b>8,545.2</b>	7,602.1
Jointly controlled entities		<b>28,223.5</b>	27,735.4
Other investments		<b>9,830.7</b>	9,945.3
Long term receivables		<b>451.1</b>	473.9
Total non-current assets		<b>92,329.6</b>	90,313.0
Current assets			
Properties held for sale		<b>20,341.9</b>	23,688.3
Stocks		<b>376.6</b>	348.2
Current portion of long term receivables		<b>26.6</b>	38.4
Other loans receivable		<b>329.2</b>	212.1
Debtors and prepayments	8	<b>7,824.9</b>	7,048.1
Cash and bank balances			
Restricted		<b>431.5</b>	558.1
Unrestricted		<b>5,888.1</b>	5,811.0
		<b>35,218.8</b>	37,704.2
Current liabilities			
Creditors and accrued charges	9	<b>10,532.5</b>	10,613.7
Contracts in progress		<b>685.3</b>	918.4
Deposits received on sale of properties		-	235.2
Bills payable		<b>2.9</b>	0.5
Bank loans and overdrafts			
Secured		<b>696.1</b>	427.8
Unsecured		<b>1,373.6</b>	708.2
Other loans			
Secured		<b>286.9</b>	221.5
Unsecured		<b>805.2</b>	78.0
Current portion of long term liabilities		<b>3,998.8</b>	3,286.4
Taxation		<b>1,138.0</b>	1,016.6
Dividends payable		<b>423.7</b>	211.4
		<b>19,943.0</b>	17,717.7
Net current assets		<b>15,275.8</b>	19,986.5
Employment of funds		<b>107,605.4</b>	110,299.5
Financed by			
Share capital	10	<b>2,114.2</b>	2,114.1
Reserves		<b>55,033.8</b>	56,094.0
Shareholders' funds		<b>57,148.0</b>	58,208.1
Minority interests		<b>16,989.1</b>	17,298.7
Mandatorily convertible bonds		<b>1,162.2</b>	1,162.2
Long term liabilities	11	<b>32,281.7</b>	33,611.9
Deferred taxation		<b>24.4</b>	18.6
Funds employed		<b>107,605.4</b>	110,299.5