

Prospects

Embarking on 2001, the global economic environment appears to be showing signs of slowdown. After recording fast growth in recent years, consolidation is presently taking place in the U.S. economy. As a result, economic growth in major European and Asian countries are also adversely affected. However, recent timely actions of successive interest rate reductions adopted by the U.S. government will bring about positive impacts and it is anticipated that economic conditions in the U.S. will become stable in the near term. Separately, economic reforms which were successfully implemented in Mainland China in recent years have brought along significant achievements. It is anticipated that the economy in Mainland China will offer more investment opportunities after the country joins the World Trade Organisation and this will form as a significant driving force to the economic growth of Hong Kong.

Your Group has consistently adopted a prudent business approach while remaining alert to actively pursue suitable investment opportunities occurring in the marketplace. Based on these sound business principles, the Group aims to expand and diversify its business and will actively seek to identify suitable strategic investments.

With abundant capital in hands, your Group is in a good position to further expand its business. In the absence of unforeseen circumstances, it is anticipated that the Group will show steady improvement in performance in the current financial year.