The board of directors of Digital World Holdings Limited (the "Company") is pleased to announce that the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 31st December, 2000 together with the comparative figures for the corresponding period were as below:

These interim financial statements have not been audited, but have been reviewed by the Company's auditors, Deloitte Touche Tohmatsu.

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months end 31st December	
		2000	1999
		(Unaudited)	(Unaudited)
	Notes	HK\$'000	HK\$'000
Turnover	2	60,181	56,769
Cost of sales		(53,009)	(54,383)
Gross profit		7,172	2,386
Other revenue		4,021	547
Distribution costs		(256)	(1,850)
Administrative expenses		(6,099)	(2,928)
Unrealised loss on other investments		(1,410)	\ -
Provision for impairment loss of			
long term investments		(25,500)	
Loss from operations		(22,072)	(1,845)
Finance costs		(23)	(757)
Gain on disposal of subsidiaries	12	3,822	-
Share of loss of an associate		(567)	
Net loss for the period		(18,840)	(2,602)
Loss per share	6	0.055 cents	0.018 cents





