

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For The Year Ended December 31, 2000

	Note	2000 HK\$ Million	1999 Restated HK\$ Million
Turnover	2	12,023	10,521
Other net income	2(b)	739	1,088
		12,762	11,609
Direct costs and operating expenses		(5,384)	(4,446)
Selling and marketing expenses		(451)	(336)
Administrative and corporate expenses		(504)	(755)
Operating profit before depreciation, amortisation, interest and tax		6,423	6,072
Depreciation and amortisation		(1,032)	(993)
Operating profit	2	5,391	5,079
Borrowing costs	3	(1,593)	(1,939)
Net operating profit		3,798	3,140
Share of profits less losses of associates		(154)	64
Provision for properties under redevelopment and for sale		-	(1,508)
Deemed profit on partial disposal of a subsidiary		-	3,762
Provision for litigation	26(d)	-	(1,000)
Profit before taxation		3,644	4,458
Taxation	4(c)	(435)	(264)
Profit after taxation		3,209	4,194
Minority interests		(729)	(683)
Profit attributable to shareholders	5	2,480	3,511
Dividends	6	(1,908)	(1,881)
Retained profit for the year		572	1,630
Earnings per share			
Basic	7	HK\$1.01	HK\$ 1.51
Diluted	7	HK\$1.01	HK\$ 1.51
Earnings per share before provisions for properties and litigation and deemed profit on partial disposal of a subsidiary			
Basic and diluted	7	HK\$1.01	HK\$ 0.97
Profit / (loss) for the year is retained / (absorbed) by: -			
The Company and its subsidiaries	21	889	1,618
Associates	21	(317)	12
		572	1,630

The notes in F109.pdf form part of these accounts.