

HONGKONG ELECTRIC HOLDINGS LIMITED

GROUP CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2000

(Expressed in Hong Kong Dollars)

	Note	2000 (\$ million)	1999 (\$ million)
Net cash inflow from operating activities	22(a)	7,562	7,038
Returns on investments and servicing of finance			
Interest paid		(1,219)	(941)
Interest received		436	29
Rate Reduction Reserve rebated		(21)	(58)
Dividends received from associates		12	72
Dividends paid		(3,133)	(2,926)
Net cash outflow from returns on investments and servicing of finance		(3,925)	(3,824)
Taxation			
Hong Kong profits tax paid		(655)	(452)
Investing activities			
Purchase of fixed assets and capital stock		(3,424)	(3,605)
Receipts and deposits from sales of fixed assets		23	421
Investment in securities		(779)	-
Investments in associates		(2)	-
New loans to associates		(11,578)	(2)
Repayment of loans by associates		5,409	-
Net cash outflow from investing activities		(10,351)	(3,186)
Net cash outflow before financing		(7,369)	(424)
Net cash inflow from financing	22(b)	6,943	1,621
(Decrease)/increase in cash and cash equivalents		(426)	1,197
Cash and cash equivalents at beginning of year		1,165	(32)
Cash and cash equivalents at end of year		739	1,165
Analysis of the balances of cash and cash equivalents			
Bank balances and other liquid funds		794	1,195
Bank overdrafts - unsecured		(55)	(30)
		739	1,165

The notes on pages 25 to 47 form part of these accounts.