

HONGKONG ELECTRIC HOLDINGS LIMITED

FIVE-YEAR GROUP PROFIT SUMMARY AND GROUP BALANCE SHEET

Five-Year Group Profit Summary

HK\$ million	2000	1999	1998	1997	1996
Turnover	10,643	9,690	9,759	8,499	8,117
Operating profit	6,348	5,545	5,483	4,661	4,475
Share of results of associates	(2)	3	7	298	30
Profit before taxation	6,346	5,548	5,490	4,959	4,505
Taxation	(637)	(496)	(494)	(432)	(385)
Profit after taxation	5,709	5,052	4,996	4,527	4,120
Scheme of Control transfers	(174)	234	(29)	182	34
Profit attributable to shareholders	5,535	5,286	4,967	4,709	4,154

Note: As a result of interest income being classified as other revenue in 2000, turnover for the years from 1996 to 1999 has been adjusted for comparison purposes.

Five-Year Group Balance Sheet

HK\$ million	2000	1999	1998	1997	1996
Fixed assets	41,592	39,661	37,645	35,011	32,202
Interest in associates	6,326	23	90	89	155
Investments in securities	891	84	168	168	-
Net current liabilities	(5,115)	(2,242)	(4,367)	(4,472)	(3,946)
Total assets less current liabilities	43,694	37,526	33,536	30,796	28,411
Non-current liabilities	(14,986)	(12,429)	(11,861)	(11,161)	(10,518)
Rate Reduction Reserve	(14)	(21)	(62)	(92)	(93)
Development Fund	(249)	(89)	(340)	(338)	(556)
Net assets	28,445	24,987	21,273	19,205	17,244
Share capital	2,134	2,085	2,020	2,020	2,020
Reserves	26,311	22,902	19,253	17,185	15,224
	28,445	24,987	21,273	19,205	17,244