

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2000

(Expressed in Hong Kong Dollars)

	Notes	2000 \$'000	1999 \$'000
Net cash inflow from operating activities	26	963,908	1,140,714
Returns on investments and servicing of finance			
Interest received		34,743	65,592
Interest paid		(685,661)	(643,524)
Dividends received from unlisted investments		6,044	1,730
Dividends received from listed investments		76	–
Dividends received from associates		42,602	10,961
Dividends paid to shareholders		(101,009)	(218,548)
Dividends paid to minority shareholders		(95,776)	(6,621)
Net cash outflow from returns on investments and servicing of finance		(798,981)	(790,410)
Taxation			
Hong Kong Profits Tax paid		(29,157)	(41,331)
Hong Kong Profits Tax refunded		21	15,943
Other jurisdictions tax paid		(62,301)	(35,211)
Other jurisdictions tax refunded		–	1,244
Net tax paid		(91,437)	(59,355)
Investing activities			
Purchase of fixed assets		(978,846)	(986,619)
Proceeds on disposal of fixed assets		547,971	–
Investment in an associate		(13,440)	–
Proceeds on disposal of an associate		–	794
Consideration for acquisition of additional interest in subsidiaries		(65,154)	–
(Increase) decrease in other investments		(49,510)	1,021
Decrease in pledged deposits		16,784	67,840
Net cash outflow from investing activities		(542,195)	(916,964)
Net cash outflow before financing		(468,705)	(626,015)

		2000	1999
	Notes	\$'000	\$'000
Financing	28		
Issue of shares		4,168	406
Share issue expenses		(66)	(6)
Change in equity holding and net repayment to minority shareholders		(27,267)	(23,431)
New long-term loans		2,881,908	2,489,686
Repayments of long-term loans		(2,488,157)	(2,643,348)
Net cash inflow (outflow) from financing		370,586	(176,693)
Decrease in cash and cash equivalents		(98,119)	(802,708)
Effect of foreign exchange rates changes		10,996	17,528
Cash and cash equivalents at the beginning of the year		459,439	1,244,619
Cash and cash equivalents at the end of the year	29	372,316	459,439