APPENDIX I LIST OF MAJOR PROPERTIES

As at 31st December 2000

(A) PROPERTY UNDER DEVELOPMENT

					Expected	
		Stage of		Approximate	completion	Group's
Location	Use	completion	Site area	floor area	date	interest
			(sq.ft.)	(sq.ft.)		
KIL No. 11099 at the	Office/	Foundation	128,908	1,760,780	End of	100%
junction of Argyle	Commercial/				2003	Income*
Street/Shanghai Street,	Hotel					
Mongkok, Kowloon						
Hong Kong						

^{*} Subject to certain rights of Land Development Corporation.

(B) PROPERTIES HELD FOR LONG TERM INVESTMENT

		Approximate	Group's
Name and location	Use	floor area	interests
		(sq.ft.)	
Under Long Lease			
Apartment tower on the Western Side of Convention	Apartments	10,000	100%
Plaza, 1 Harbour Road, Wanchai, Hong Kong			
Eaton Hotel, 380 Nathan Road, Kowloon, Hong Kong	Hotel/Commercial	242,000	100%
Eaton House, 100 Blue Pool Road, Hong Kong	Furnished apartments	34,000	100%
Great Eagle Centre, 23 Harbour Road, Wanchai,	Commercial/Office	270,000	100%
Hong Kong			
Under medium-term lease			
Citibank Plaza, 3 Garden Road, Hong Kong	Commercial/Office	1,227,000	85.93%
	Office	70,000	100%

(B) PROPERTIES HELD FOR LONG TERM INVESTMENT (Cont'd)

		Approximate	Group's
Name and location	Use	floor area	interests
		(sq.ft.)	
Under medium-term lease (Cont'd)			
Concordia Plaza, 1 Science Museum Road,	Office	28,000	100%
Tsim Sha Tsui, Kowloon, Hong Kong			
Eaton House, 4H Village Road, Hong Kong	Furnished apartments	23,000	100%
Eaton House, Nos. 3 – 5 Wanchai Gap Road, Hong Kong	Furnished apartments	35,000	100%
Great Eagle Hotel, 8 Peking Road, Tsim Sha Tsui,	Hotel/Commercial	364,000	100%
Kowloon, Hong Kong			
Freehold			
The Langham Hilton, 1 Portland Place, Regent Street,	Hotel/Commercial	373,000	100%
London, W1N 4JA, United Kingdom			
Delta Chelsea Hotel, 33 Gerrard Street West,	Hotel/Commercial	1,130,000	100%
Toronto, Ontario M5G 1Z4, Canada			
Sheraton Towers Southgate Hotel, One Southgate Avenue,	Hotel/Commercial	385,000	100%
Southbank, Melbourne, Victoria 3006, Australia			
Sheraton Auckland Hotel and Towers	Hotel/Commercial	309,000	100%
83 Symonds Street, Auckland 1, New Zealand			
Pacific Ygnacio Plaza, 500 Ygnacio Valley Road,	Office	121,000	100%
Walnut Creek, CA 94596, USA			
Hotel Le Meridien, 250 Franklin Street,	Hotel/Commercial	281,000	100%
Boston, MA 02110, USA			
Pacific Wilshire Plaza, 9701 Wilshire Boulevard,	Commercial/Office	118,000	100%
Beverly Hills, CA 90212, USA			
353 Sacramento Street, San Francisco, CA 94111, USA	Commercial/Office	307,000	100%

APPENDIX II FIVE YEARS' FINANCIAL SUMMARY

(Expressed in Hong Kong Dollars)

	- 1	- 1		- 1	
	For the year	For the year		For the year	For the year
	ended 30th	ended 30th	1.10.1997	ended 31st	ended 31st
	September	September	to	December	December
	1996	1997	31.12.1998	1999	2000
	\$'000	\$'000	\$'000	\$'000	\$'000
RESULTS					
Turnover	2,237,086	3,349,373	3,850,619	2,888,827	2,899,181
Profit from operations	1,289,728	1,420,930	1,333,357	804,692	775,034
Share of results of associates	17,415	26,819	8,063	6,559	(11,787)
Profit before taxation	1,307,143	1,447,749	1,341,420	811,251	763,247
Taxation	(61,696)	(114,046)	(96,243)	(97,015)	(99,630)
Profit after taxation	1,245,447	1,333,703	1,245,177	714,236	663,617
Minority interests	(190,061)	(141,747)	(108,009)	(68,912)	(40,664)
Profit attributable to shareholders	1,055,386	1,191,956	1,137,168	645,324	622,953
ASSETS AND LIABILITIES					
Total assets	31,801,936	36,280,343	27,421,215	28,032,514	29,291,891
Total liabilities	(7,733,183)	(9,796,159)	(11,482,590)	(10,533,622)	(10,863,423)
Minority interests	(3,626,608)	(3,569,315)	(1,595,595)	(1,691,399)	(1,036,549)
Shareholders' funds	20,442,145	22,914,869	14,343,030	15,807,493	17,391,919