

**CONDENSED CONSOLIDATED INCOME STATEMENT***For the twelve months ended 31 December 2000*

	<i>Note</i>	<b>Unaudited 2000 HK\$ '000</b>	<b>Audited 1999 HK\$ '000</b>
<b>TURNOVER</b>			
Results from securities trading	2	15,029	91,024
Gross rental income from investment properties	2	7,586	7,978
		<hr/>	<hr/>
		22,615	99,002
Rental costs		(388)	(1,336)
		<hr/>	<hr/>
Gross profit		22,227	97,666
Other revenue		3,373	2,937
Administrative expenses		(13,523)	(12,480)
Other operating expenses		(4,331)	(3,644)
Profit on disposal of investment properties		1,103	—
Unrealized results from securities trading		(94,298)	(5,691)
		<hr/>	<hr/>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>		(85,449)	78,788
Finance costs		(6,446)	(9,668)
		<hr/>	<hr/>
<b>PROFIT/(LOSS) BEFORE TAX</b>		(91,895)	69,120
Tax	3	(9)	(613)
		<hr/>	<hr/>
<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>		(91,904)	68,507
		<hr/>	<hr/>
Dividend		—	32,612
		<hr/>	<hr/>
<b>EARNINGS/(LOSS) PER SHARE — Basic</b>	4	(84.5 cents)	62.9 cents
		<hr/>	<hr/>