

CONDENSED CONSOLIDATED BALANCE SHEET*At 31 December 2000*

	<i>Note</i>	Unaudited 2000 HK\$ '000	Audited 1999 HK\$ '000
NON-CURRENT ASSETS			
Investment properties		237,229	239,550
Furniture, equipment and fixtures		1,764	1,080
		<u>238,993</u>	<u>240,630</u>
CURRENT ASSETS			
Short term investments		190,397	79,624
Accounts receivable	6	15,906	61,172
Other receivables and deposits		2,406	44,470
Cash and cash equivalents		38,855	75,243
		<u>247,564</u>	<u>260,509</u>
CURRENT LIABILITIES			
Dividend payable		295	32,612
Tax payable		790	790
Accounts payable and other current liabilities	7	17,834	60,299
Bank borrowings — due within one year		98,013	42,602
		<u>116,932</u>	<u>136,303</u>
NET CURRENT ASSETS		<u>130,632</u>	<u>124,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>369,625</u>	<u>364,836</u>
NON-CURRENT LIABILITIES			
Bank borrowings — due after one year		4,380	4,622
Other long term liabilities		100,808	1,074
		<u>105,188</u>	<u>5,696</u>
		<u>264,437</u>	<u>359,140</u>
CAPITAL AND RESERVES			
Share capital		10,867	10,882
Reserves	10	253,570	348,258
		<u>264,437</u>	<u>359,140</u>