

For the year ended 31st December, 2000

	2000 HK\$'000	1999 HK\$'000
Net surplus on revaluation of investment properties	78,608	121,658
Net surplus on revaluation of land and buildings	170	—
Exchange differences arising on translation of overseas operations	(662)	(6,302)
Share of surplus (deficit) on revaluation of properties of associates	10,666	(5,226)
Share of surplus on revaluation of investments of associates	23,147	4,849
Share of exchange translation differences of associates	929	1,622
Net gains not recognised in the consolidated income statement	112,858	116,601
Net profit for the year	370,576	367,166
Total recognised gains	483,434	483,767
Elimination against reserves of goodwill arising on acquisition of additional interest in a subsidiary	(1,664)	—
Elimination against reserves of goodwill arising on acquisition of a subsidiary	—	(1,663)
	481,770	482,104