

## CLOSURE OF REGISTER

The Register of Members will be closed from 9th April, 2001 to 17th April, 2001, both dates inclusive, during which period no transfers of shares will be effected. The record date for the interim dividend is at the close of business on 17th April, 2001.

In order to qualify for the interim dividend, shareholders should ensure all transfers, accompanied by the relevant share certificates, are lodged with the Company's Registrars, Friendly Registrars Limited, 5th Floor, Wing On Centre, 111 Connaught Road Central, Hong Kong by not later than 4:00 p.m. on 6th April, 2001.

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SHARES

During the interim period, the Company and its subsidiary companies had not purchased, sold or redeemed any of the listed shares of the Company.

## DIRECTORS' INTERESTS IN SHARES AND DEBT SECURITIES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

As at 31st December, 2000, the Directors and their associates held the following interests, which were beneficial unless otherwise stated, in shares and debt securities of the Company and its associated corporations as recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance"):

### (a) Interests in the Company

Name of Director	Number of ordinary shares held				Total interests
	Personal interests	Family interests	Corporate interests	Other interests	
Mr. Robert Ng Chee Siong	521,938	—	—	—	521,938
Mr. Ronald Joseph Arculli, JP	60,000	—	—	—	60,000
Mr. Paul Cheng Ming Fun, JP	—	—	—	—	—
Mr. Ow Sing Kau	12,000	—	—	—	12,000
Mr. Kent Lee Wing Kan	—	—	—	—	—
Mr. Raymond Tong Kwok Tung	—	—	—	—	—

(b) **Interests in associated corporations**

(i) **Subsidiary Companies**

**Sino Land Company Limited**

<b>Name of Director</b>	<b>Number of ordinary shares held</b>				<b>Total interests</b>
	<b>Personal interests</b>	<b>Family interests</b>	<b>Corporate interests</b>	<b>Other interests</b>	
Mr. Robert Ng Chee Siong	111,212	2,379,409	—	—	2,490,621
Mr. Ronald Joseph Arculli, JP	1,006,745	—	—	—	1,006,745
Mr. Paul Cheng Ming Fun, JP	58,034	—	—	—	58,034
Mr. Ow Sing Kau	63,770	—	—	—	63,770
Mr. Kent Lee Wing Kan	57,259	—	—	—	57,259
Mr. Raymond Tong Kwok Tung	—	—	—	—	—

Mr. Robert Ng Chee Siong held non-beneficial interests in one share of HK\$1.00 in Sinoland Credit Limited.

(ii) **Associated Companies**

Mr. Robert Ng Chee Siong held corporate interests in 110 ordinary shares representing 55% of the issued shares of Erleigh Investment Limited, which in turn owned 100% of the issued shares of Murdoch Investments Inc.. Mr. Ng also held corporate interests in 8 ordinary shares representing 40% of the issued shares of Silver Link Investment Limited.

Save as disclosed herein, neither the Directors nor any of their associates had any beneficial and non-beneficial interests in shares or debt securities of the Company or its associated corporations as defined in the SDI Ordinance. Furthermore, none of the Directors or any of their spouses or children under the age of 18 were granted any rights or options to subscribe for shares or debt securities of the Company and its associated corporations.

**SUBSTANTIAL SHAREHOLDER**

As at 31st December, 2000, the following shareholder of the Company was interested in 10% or more of the issued share capital of the Company as recorded in the register kept under Section 16(1) of the SDI Ordinance :

<b>Name of Shareholder</b>	<b>Number of ordinary shares held</b>
Mr. Ng Teng Fong	975,839,327

Save as disclosed herein, no other person is recorded in the register as having an interest in 10% or more of the issued share capital of the Company as at 31st December, 2000.

## PRACTICE NOTE 19 TO THE LISTING RULES

### (A) Specific performance obligations on controlling shareholders

Pursuant to paragraph 3.7.1 of Practice Note 19 (“PN 19”) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”), the Company discloses that in May 1998, a wholly-owned subsidiary of Sino Land Company Limited (“Sino Land”) was granted a banking facility of HK\$426,000,000 for a term of approximately 60 months. It will be an event of default under the facility if Mr. Ng Teng Fong and his associates cease to collectively maintain a controlling interest in Sino Land.

### (B) Financial assistance and guarantees to affiliated companies <sup>(Note)</sup>

As at 31st December, 2000, Sino Land was a 52.45% owned subsidiary of the Company. On a consolidated basis, the Company also had general disclosure obligation under PN 19 in the advances to, and guarantees given for the benefits of its affiliated companies by the Company (through Sino Land and/or its subsidiaries), in aggregate exceeded 25% of the Company’s net asset value as at 31st December, 2000. The Company has obtained a waiver from The Stock Exchange of Hong Kong Limited under Paragraph 3.10 of PN 19 of the Listing Rules from disclosing a proforma combined balance sheet of affiliated companies as defined therein. Instead, in accordance with PN 19 of the Listing Rules, the Company discloses the following alternative information which is a statement of indebtedness, capital commitments and contingent liabilities reported on by the affiliated companies of Sino Land and/or its subsidiaries as at the end of the most recent financial period. The information is as follows:

	<b>31st December, 2000 HK\$</b>	30th June, 2000 HK\$
Sino Land’s share of total indebtedness of its affiliated companies		
Bank loans	<b>1,262,690,000</b>	717,000,000
Other loans	<b>4,660,679,891</b>	5,216,054,891
	<b>5,923,369,891</b>	5,933,054,891
Advances from Sino Land and its subsidiaries	<b>10,108,766,327</b>	9,085,962,259
	<b>16,032,136,218</b>	15,019,017,150
Sino Land’s share of capital commitments of its affiliated companies		
Authorised but not contracted for	<b>4,102,150</b>	23,313,773
Contracted but not provided for	<b>1,127,994,632</b>	1,292,858,671
	<b>1,132,096,782</b>	1,316,172,444
Sino Land’s share of contingent liabilities of its affiliated companies	<b>Nil</b>	Nil

Note: “Affiliated companies” mentioned above refers to associates of the Group

## **CODE OF BEST PRACTICE**

None of the Directors is aware of information that would reasonably indicate that the Company is not, or was not for any part of the accounting period covered by the interim report, in compliance with the Code of Best Practice, as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The term of office for each Independent Non-Executive Director is the period up to his retirement by rotation and re-election at the Annual General Meeting in accordance with the Company's Articles of Association.

By Order of the Board  
**Eric IP Sai Kwong**  
*Secretary*

Hong Kong, 20th March, 2001