

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	Unaudited 31 December 2000 HK\$	Audited 30 June 2000 HK\$
Non-current assets			
Property, plant and equipment		60,109,018	57,807,861
Investments in securities		1,000	1,000
Amount due from an investee company		271,266	271,266
		<u>60,381,284</u>	<u>58,080,127</u>
Current assets			
Inventories		70,371,140	72,777,040
Trade and other receivables	6	94,744,628	101,845,621
Taxation recoverable		–	156,556
Time deposits, bank balances and cash		49,241,361	68,975,131
		<u>214,357,129</u>	<u>243,754,348</u>
Current liabilities			
Trade and other payables	7	94,292,796	110,176,995
Taxation payable		54	–
Short-term secured bank borrowings		20,078,248	18,291,862
Obligations under hire purchase contracts due within one year		470,004	137,926
Convertible bonds due within one year		9,754,500	–
		<u>124,595,602</u>	<u>128,606,783</u>
Net current assets		<u>89,761,527</u>	<u>115,147,565</u>
Total assets less current liabilities		<u>150,142,811</u>	<u>173,227,692</u>
Minority interests		451,132	598,716
Non-current liabilities			
Secured term loan due after one year		575,154	659,485
Obligations under hire purchase contracts due after one year		622,208	148,106
Convertible bonds due after one year		–	19,263,501
		<u>1,197,362</u>	<u>20,071,092</u>
		<u>148,494,317</u>	<u>152,557,884</u>
Capital and reserves			
Share capital	8	64,491,078	64,491,078
Reserves		84,003,239	88,066,806
		<u>148,494,317</u>	<u>152,557,884</u>