

OTHER MATTER

During the current period, the Company issued a sole guarantee and a wholly-owned subsidiary had pledged its properties to a bank for obtaining credit facilities to the extent of HK\$27 million which can be jointly utilized by a wholly-owned subsidiary and a 71.6% owned subsidiary of the Company. As at 31 December 2000, the outstanding amount of facilities utilized by the 71.6% owned subsidiary amounted to approximately HK\$852,136 (30 June 2000: HK\$Nil).