

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SHARES OF THE COMPANY OR ITS ASSOCIATED CORPORATIONS

As at 31 December 2000, the interests of the directors and chief executives in the shares of the Company and its associated corporations (as defined in the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance")) recorded in the register required to be kept under Section 29 of the SDI Ordinance were as follows:

(i) The Company

Ordinary Shares

	Personal interests	Other interests <i>(Number of Shares)</i>
Lee Chun Kwok	10	2,071,503,868 <i>(Note 1)</i>
Fong Wing Seng	10	2,071,503,868 <i>(Note 1)</i>

Note 1: These Shares are held through Princessa Holdings Limited, 53.94% of which is owned by Otta Trading Limited as trustee of a unit trust, all the units of which are held by a discretionary trust established for the spouse and issue of Mr. Lee Chun Kwok and 46.06% of which is owned by Primecone Inc. as trustee of a unit trust, all the units of which are held by a discretionary trust established for the spouse and issue of Mr. Fong Wing Seng.

Share Options

Details of share options granted to the Directors and still outstanding as at 31 December 2000 were as follows:

	Exercisable on or after	Exercise Price <i>HK\$</i>	No. of Share Options Outstanding at 31 December 2000
Lee Chun Kwok	27.11.1993	0.0424	6,324,528
	27.11.1994	0.0424	6,324,528
	01.07.1995	0.0176	12,654,545
	01.07.1996	0.0176	12,654,545
Fong Wing Seng	27.11.1993	0.0424	6,324,528
	27.11.1994	0.0424	6,324,528
	01.07.1995	0.0176	12,654,545
	01.07.1996	0.0176	12,654,545

Xu Yang Sheng	03.01.2001	0.0135	31,600,000
	03.01.2002	0.0135	47,400,000

The share options are exercisable from the respective dates mentioned above up to 19 May 2002.

As at 31 December 2000, there has been no exercise of the options by the Directors during the six months ended 31 December 2000.

(ii) Associated Corporation – Princesa Holdings Limited

Ordinary Shares

	Other interests (Number of Shares)
Lee Chun Kwok	53.94 (a)
Fong Wing Seng	46.06 (b)

(a) These shares are held through Otta Trading Limited in the capacity as mentioned in Note 1 above.

(b) These shares are held through Primecone Inc. in the capacity as mentioned in Note 1 above.

Save as aforesaid:

- (i) none of the directors or chief executives had any interest in the share capital of the Company or its associated corporations as recorded in the register required to be kept under Section 29 of the SDI Ordinance; and
- (ii) none of the directors or chief executives, or their spouses or children under 18, had any right to subscribe for shares of the Company.