

Company *Profile*

Huaneng Power International, Inc. (the “Company”) was incorporated on 30th June, 1994 and completed its initial public offering of 1,250,000,000 overseas listed foreign shares (“foreign shares”) on 5th October, 1994. Such shares represented by 31,250,000 American Depository Shares (“ADS”) were listed on the New York Stock Exchange (Ticker Symbol:HNP).

On 21st January, 1998, the foreign shares of the Company were listed on The Stock Exchange of Hong Kong Limited (“Hong Kong Stock Exchange”) by way of introduction (Stock Code: 902). Subsequently, the Company successfully completed the global placement of 250,000,000 foreign shares along with a private placement of 400,000,000 domestic shares to its parent company, Huaneng International Power Development Corporation (“HIPDC”) on 4th March, 1998. The total issued share capital of the Company is currently 5,650,000,000 shares.

During the past few years, the Company continuously expanded the scale of its operations and increased its profitability through project development and asset acquisitions. In 2000, the Company successfully completed the arrangement to acquire all the shares of Shandong Huaneng Power Development Co., Ltd (“Shandong Huaneng”). Shandong Huaneng was consolidated into the Company on 1st January, 2001 and will make important contributions to the profit growth of the Company.

Looking ahead, the Company will expand on the principle of “emphasizing both development and acquisition, emphasizing both greenfield and expansion, and emphasizing both coal-fuel and other feasible types of fuel”. At the same time, the Company will also continue to strengthen its management, control costs, enhance effectiveness, increase shareholders’ interests and maintain long-term steady development of the Company.

HIPDC, the parent company and controlling shareholder of the Company, was incorporated as a Sino-foreign joint venture enterprise in 1985. The Company was incorporated by way of joint promotion by HIPDC and several local government investment companies in the regions where the Company’s power plants are located.

Huaneng Power International, Inc., being the largest independent power producer in the PRC, currently owns and operates 13 power plants nationwide with an aggregate generating capacity of 10,813.5 MW.

