

Financial and Operating Highlights

(Amounts expressed in thousands of Rmb, except per share data)

Income Statement (Note 1)

	Year ended 31st December,			
	1997	1998	1999	2000
Net operating revenue	6,739,765	8,082,496	10,488,158	12,553,254
Profit before taxation	2,043,728	2,209,506	2,252,730	2,927,032
Taxation	(381,720)	(370,995)	(384,555)	(411,202)
Net profit	1,662,008	1,838,511	1,868,175	2,515,830
Basic earnings per share (Rmb/share)	0.33	0.33	0.33	0.45

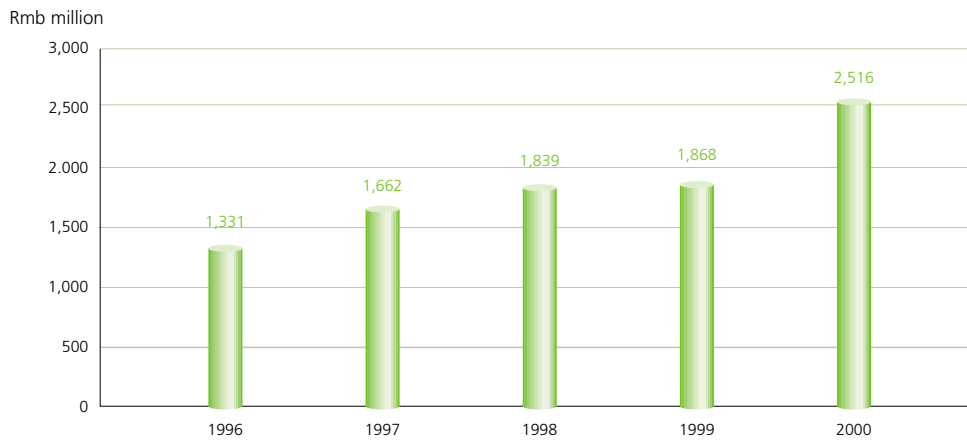
Balance Sheet (Note 2)

	As at 31st December,			
	1997	1998	1999	2000
Total assets	35,489,360	38,141,711	40,582,730	42,466,948
Total liabilities	(19,975,759)	(17,785,481)	(18,810,325)	(18,687,213)
Equity	15,513,601	20,356,230	21,772,405	23,779,735

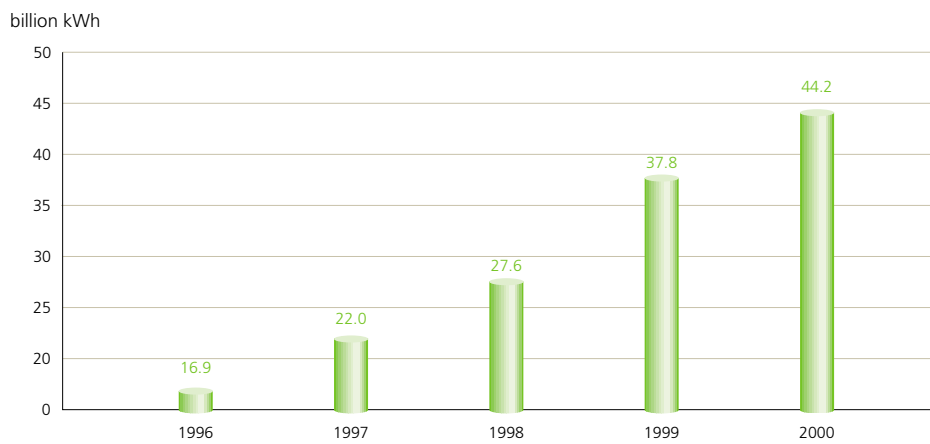
Notes:

1. The results for the years ended 31st December, 1997 and 1998 are derived from the historical financial statements of the Company. The results for the years ended 31st December, 1999 and 2000 are set out on page 40.
2. The balance sheets as at 31st December, 1997 and 1998 are derived from the historical financial statements of the Company. The balance sheets as at 31st December, 1999 and 2000 are set out on pages 38 to 39.

Net Profit - For the year ended 31st December



Power Generation - For the year ended 31st December



Generation Capacity - As at 31st December

