

Balance Sheet

As at 31st December, 2000

(Expressed in thousands of Rmb)

	Note	2000	1999 Restated (Note 32)
ASSETS			
Non-current assets			
Property, plant and equipment, net	8	32,219,595	34,603,329
Other long-term assets	24	185,664	113,319
Total non-current assets		32,405,259	34,716,648
Current assets			
Cash and cash equivalents		1,988,373	2,493,198
Temporary cash investments	9	294,925	1,250,544
Short-term investments		60,000	—
Accounts receivable	10	1,196,072	1,403,371
Materials and supplies, net	11	563,741	543,421
Other receivables and assets, net	12	5,958,578	146,965
Due from HIPDC	5(l)	—	28,583
Total current assets		10,061,689	5,866,082
Total assets		42,466,948	40,582,730
EQUITY AND LIABILITIES			
Equity			
4,150,000,000 Domestic Shares, par value Rmb1.00 each	13	4,150,000	4,150,000
1,500,000,000 Overseas Listed Foreign Shares, par value Rmb1.00 each	13	1,500,000	1,500,000
Additional paid-in capital		7,717,674	7,717,674
Dedicated capital	14	2,022,701	1,559,961
Equity component of convertible notes	16	510,506	510,506
Retained earnings		7,878,854	6,334,264
Total equity		23,779,735	21,772,405
Non-current liabilities			
Liability component of convertible notes	16	1,393,388	1,393,672
Long-term loans from shareholders	18	782,825	1,068,033
Long-term loan from Nanjing Investment	19	174,368	226,033
Long-term bank loans	20	8,885,634	9,618,471
		35,015,950	34,078,614

As at 31st December, 2000
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	Note	2000	1999 Restated (Note 32)
Other non-current liabilities			
Accrued put premium for convertible notes	16	380,395	266,976
Current liabilities			
Short-term bank loans	17	1,300,000	50,000
Current portion of long-term loans from shareholders	18	218,995	673,482
Current portion of long-term loan from Nanjing Investment	19	58,123	64,581
Current portion of long-term bank loans	20	1,431,713	1,118,036
Accounts payable and accrued liabilities	21	2,717,957	3,159,602
Taxes payable	22	529,661	511,065
Staff welfare and bonus payable		542,355	418,733
Due to HIPDC	5(l)	130,158	—
Payable to Nanjing Investment	5(d)	141,641	241,641
Total current liabilities		7,070,603	6,237,140
Total equity and liabilities		42,466,948	40,582,730

Approved by the Board of Directors on 14th March, 2001:

Wang Xiaosong
Vice Chairman

Ye Daji
Director

The accompanying notes are an integral part of these financial statements.