

CONDENSED CONSOLIDATED BALANCE SHEET
AT 31 DECEMBER 2000

	<i>NOTES</i>	As at 31 December 2000 HK\$'000 (Unaudited)	As at 30 June 2000 HK\$'000 (Audited)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	7	109,676	114,959
Systems and networks		46,500	46,500
Interest in e-commerce projects		148,219	140,081
Investments in securities		3,887	3,887
Deposits		85,250	42,625
		<u>393,532</u>	<u>348,052</u>
Current assets			
Inventories		52,241	54,172
Trade and other receivables	8	202,142	218,920
Amount due from ultimate holding company		39	-
Minority interests		118	52
Taxation recoverable		87	151
Deposits, bank balances and cash		175,732	151,297
		<u>430,359</u>	<u>424,592</u>
Current liabilities			
Trade and other payables	9	75,684	91,065
Amount due to ultimate holding company		-	6,836
Taxation payable		623	359
Bank borrowings			
- amount due within one year		155,308	143,976
Other borrowings			
- amount due within one year		16,724	15,373
		<u>248,339</u>	<u>257,609</u>
Net current assets		<u>182,020</u>	<u>166,983</u>
Total assets less current liabilities		<u>575,552</u>	<u>515,035</u>
Non-current liabilities			
Bank borrowings			
- amount due after one year		3,675	3,875
Other borrowings			
- amount due after one year		24,512	18,250
Deferred taxation		41	41
		<u>28,228</u>	<u>22,166</u>
Net assets		<u>547,324</u>	<u>492,869</u>
CAPITAL AND RESERVES			
Share capital	10	37,016	37,016
Reserves	11	510,308	455,853
Shareholders' funds		<u>547,324</u>	<u>492,869</u>