

## **SUBDIVISION OF SHARES**

Pursuant to an ordinary resolution passed on 30th November 2000, the Company's existing issued and unissued shares of HK\$1.00 each was subdivided on the basis of one share being subdivided into fifty shares of HK\$0.02 each (the "Subdivision Shares") on 1st December 2000. As a result, the 17,684,000 ordinary shares of HK\$1.00 each in issue before the share subdivision were subdivided to 884,200,000 Subdivision Shares.