

## DIRECTOR'S INTERESTS IN EQUITY SECURITIES

As at 31st December 2000, the following Director had or was deemed to have interests under the provisions of the Securities (Disclosure of Interests) Ordinance (Chapter 396 of the Laws of Hong Kong)(the "SDI Ordinance") in the Company or any associates, corporations thereof (within the meaning of the SDI Ordinance) of which, the Company and the Stock Exchange had to be notified pursuant to Section 28 of the SDI Ordinance (including interests which the Director is deemed or taken to have under section 31 or Part I of the Schedule of the SDI Ordinance) and which were required to be entered into the register kept by the Company pursuant to Section 29 of the SDI Ordinance :

Director	Number of ordinary shares		
	Personal Interest	Corporate Interest	Total
Yeung Kang Lam	—	503,625,000 <i>(Note)</i>	503,625,000

Save as disclosed above and other than certain nominee shares in the subsidiaries held by the Director in trust for the Company as at 31st December 2000, none of the Directors and chief executives or their associates, had any interest in any securities of the Company or any of its associated corporations as defined in Section 29 of the SDI Ordinance, and none of the Director and chief executives, or their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the period.

Pursuant to the Company's share option scheme, which was adopted at an extraordinary general meeting of the Company held on 30th November, 2000, the Directors of the Company may grant options to eligible employees, including executive directors and full-time employees of the Company and its subsidiaries to subscribe for shares in the Company at a price not less than the greater of (i) 80 per cent of the average of the closing prices of the shares on the Stock Exchange on the five business days immediately preceding the date of grant of the share option and (ii) the nominal value of the shares. The maximum number of shares in respect of which options may be granted under the share option scheme shall not exceed 10 per cent of the issued share capital of the Company (excluding any shares issued upon the exercise of options granted pursuant to the share option scheme) from time to time.

No share option has been granted since its adoption date.

Save as otherwise disclosed in this report, none of the Directors or chief executives or their associates had any other interests (whether beneficial or non-beneficial) in the share capital of the Company or any other associated corporations as defined in the SDI Ordinance at 31st December 2000.