

**CONDENSED CONSOLIDATED INCOME STATEMENT**

FOR THE SIX MONTHS ENDED DECEMBER 31, 2000

	NOTES	Six months ended	
		12.31.2000	12.31.1999
		(unaudited)	(unaudited)
		HK\$	HK\$
Turnover	2	<b>71,981,336</b>	62,997,513
Cost of sales		<b>(59,104,459)</b>	(60,055,608)
Gross profit		<b>12,876,877</b>	2,941,905
Other revenue	3	<b>3,325,599</b>	9,506,185
Distribution costs		<b>(1,212,373)</b>	(1,185,858)
Administrative expenses		<b>(9,871,813)</b>	(7,727,018)
Provision for listed investments in securities		<b>(11,921,081)</b>	(292,153)
Gain on disposal of property, plant and equipment		<b>9,388,918</b>	—
Profit from operations	4	<b>2,586,127</b>	3,243,061
Loss on disposal of subsidiaries		<b>(2,281,444)</b>	—
Legal and professional expenses	5	—	(730,705)
Share of results of an associate		—	42,831
Profit before taxation		<b>304,683</b>	2,555,187
Taxation	6	<b>(756,321)</b>	(741,458)
(Loss) profit before minority interests		<b>(451,638)</b>	1,813,729
Minority interests		<b>(2,863,494)</b>	(932,798)
Net (loss) profit for the period		<b>(3,315,132)</b>	880,931
(Loss) earning per share	7	<b>(0.4) cent</b>	0.1 cent

There were no recognised gains or losses other than the net (loss) profit for the period.