

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT***FOR THE SIX MONTHS ENDED DECEMBER 31, 2000*

	Six months ended 12.31.2000
	<u>(unaudited)</u>
	HK\$
<b>Net cash outflow from operating activities</b>	<u>(54,125,027)</u>
<b>Returns on investments and servicing of finance</b>	
Interest received	1,298,157
Dividend paid to minority shareholders of a subsidiary	<u>(13,200,000)</u>
<b>Net cash outflow from returns on investments and servicing of finance</b>	<u>(11,901,843)</u>
<b>Taxation</b>	
Hong Kong Profits Tax paid	<u>(1,848,259)</u>
<b>Investing activities</b>	
Purchase of property, plant and equipment	(128,687)
Net cash outflow arising on disposal of a subsidiary	(35,785)
Proceeds on disposal of property, plant and equipment	15,730,727
Increase in pledged bank deposits	<u>(8,553,718)</u>
<b>Net cash inflow from investing activities</b>	<u>7,012,537</u>
<b>Net cash outflow before financing</b>	(60,862,592)
<b>Financing</b>	
Advance from minority shareholders of a subsidiary	24,546
<b>Decrease in cash and cash equivalents</b>	<u>(60,838,046)</u>
<b>Cash and cash equivalents at beginning of the period</b>	<u>70,576,795</u>
<b>Cash and cash equivalents at end of the period</b>	<u>9,738,749</u>
<b>Analysis of the balances of cash and cash equivalents</b>	
Bank balances and cash	9,995,717
Bank overdraft	<u>(256,968)</u>
	<u>9,738,749</u>