

Consolidated Statement of Recognised Gains and Losses

Financial Statements

For the year ended 31st December 2000

US\$'000	2000	1999
Exchange differences arising on translation of overseas operations	(2,884)	(1,138)
Acquisition of a subsidiary	–	68
Net loss not recognised in the profit and loss account	(2,884)	(1,070)
Net profit for the year	111,863	67,221
Total recognised gain	108,979	66,151
Cumulative effect of changes in accounting policies to opening reserves brought forward at 1st January 1999		(14,024)