

Condensed Consolidated Profit and Loss Account

For the six months ended 31 December 2000

| | | UNAUDITED | | UNAUDITED |
|-------------------------------|-------|------------------|--------------|--------------|
| | | Six months | | Six months |
| | | ended | | ended |
| | | 31 December | | 30 September |
| | | 2000 | 1999 | 1999 |
| | Note | HK\$'000 | HK\$'000 | HK\$'000 |
| TURNOVER | 2 | 72,188 | 82,196 | 80,589 |
| COST OF SALES | | (54,139) | (62,671) | (59,989) |
| GROSS PROFIT | | 18,049 | 19,525 | 20,600 |
| OTHER REVENUES | | 2,809 | 491 | 471 |
| DISTRIBUTION COSTS | | (1,073) | (1,935) | (2,200) |
| ADMINISTRATIVE EXPENSES | | (26,194) | (21,650) | (21,831) |
| OTHER OPERATING EXPENSES | | (1,649) | (1,476) | — |
| REALISED/ UNREALISED LOSSES | | | | |
| ON TRADING INVESTMENT | | — | (10,480) | (6,000) |
| GAIN ON DISPOSAL OF | | | | |
| SUBSIDIARIES | | 14,843 | — | — |
| SURPLUS ON REVALUATION OF | | | | |
| INVESTMENT PROPERTIES | | 3,614 | — | — |
| OPERATING PROFIT/ (LOSS) | 2 & 3 | 10,399 | (15,525) | (8,960) |
| FINANCE COSTS | | (4,080) | (1,664) | (1,874) |
| SHARE OF (LOSS)/ PROFIT OF | | | | |
| AN ASSOCIATED COMPANY | | (29) | 316 | 581 |
| PROFIT/ (LOSS) | | | | |
| BEFORE TAXATION | | 6,290 | (16,873) | (10,253) |
| TAXATION | 5 | (514) | (470) | (693) |
| PROFIT/ (LOSS) AFTER TAXATION | | 5,776 | (17,343) | (10,946) |
| MINORITY INTERESTS | | 266 | 816 | 632 |
| PROFIT/ (LOSS) ATTRIBUTABLE | | | | |
| TO SHAREHOLDERS | | 6,042 | (16,527) | (10,314) |
| EARNINGS/ (LOSS) PER SHARE | 6 | | | |
| Basic | | 0.32 cent | (2.55 cents) | (1.75 cents) |