

Consolidated balance sheet

As at 31 December 2000

(Expressed in Renminbi)

	Note	2000	1999
		RMB'000	RMB'000
Non-current assets			
Fixed assets	13	14,551,896	14,275,497
Construction in progress	14	386,427	761,551
Intangible assets	17	44,450	47,335
Deferred tax assets	24	*	13,499
		14,982,773	15,097,882
Current assets			
Inventories	18	175,545	195,528
Amount due from SEPCO - trade account	19	109,879	307,009
Deposits, other debtors and prepayments		134,324	246,613
Tax recoverable	9(b)	4,392	*
Fixed deposits maturing over three months		1,875,367	400,000
Cash and cash equivalents	20	1,573,606	3,111,983
		3,873,113	4,261,133
Current liabilities			
Bank loans	21(a)	837,691	1,144,328
Current portion of long term loans from shareholders	21(b)	399,591	399,109
Current portion of State loan	21(c)	116,960	108,859
Other loans	21(d)	168,908	538,468
Debentures	22	*	130,000
Trade creditors	23	229,636	250,293
Other creditors and accruals		745,460	539,534
Amount due to SEPCO - other balances		6,407	17,713
Taxation payable	9(b)	325,361	613,997

		2,830,014	3,742,301
Net current assets		1,043,099	518,832
Total assets less current liabilities carried forward		16,025,872	15,616,714

Note	2000	1999
	RMB'000	RMB'000

Total assets less current liabilities brought forward		16,025,872	15,616,714
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Long term liabilities

Bank loans	21(a)	4,249,260	4,283,799
Loans from shareholders	21(b)	817,103	1,323,285
State loan	21(c)	1,834,747	1,947,025
Other loans	21(d)	533,085	574,966
Deferred tax liabilities	24	157,161	95,340
		7,591,356	8,224,415

Minority interests		6,062	5,943
		8,428,454	7,386,356

CAPITAL AND RESERVES

Share capital	25(a)	5,256,084	5,256,084
Statutory common reserve	25(a)	398,576	241,382
Statutory common welfare fund	25(a)	160,883	121,886
Capital reserve	25(a)	778,040	778,040
Retained profits	25(a)	1,834,871	988,964

Shareholders' equity

8,428,454 7,386,356

Authorised for issue by the Board of Directors on 6 March, 2001

Da Hongxing

Chairman

Chen Jianhua

Director

The notes on pages 51 to 90 form part of these accounts.