

## Balance sheet

*As at 31 December 2000*

*(Expressed in Renminbi)*

	Note	<b>2000</b>	1999
		<b>RMB'000</b>	RMB'000
<b>Non-current assets</b>			
Fixed assets	13	12,478,542	10,508,663
Construction in progress	14	382,491	130,182
Interest in subsidiaries	15	45,242	736,246
Interest in jointly controlled entities	16	233,301	233,301
Intangible assets	17	58,867	-
		13,198,443	11,608,392
<b>Current assets</b>			
Inventories	18	142,060	164,757
Amount due from SEPCO - trade account	19	109,179	296,700
Amount due from SEPCO - other balances		17,868	-
Deposits, other debtors and prepayments		70,893	113,035
Fixed deposits maturing over three months		1,875,367	400,000
Cash and cash equivalents	20	1,501,397	2,927,255
		3,716,764	3,901,747
<b>Current liabilities</b>			
Bank loans	21(a)	321,000	560,800
Current portion of long term loans from shareholders	21(b)	329,010	317,830
Current portion of State loan	21(c)	116,960	108,859
Debentures	22	-	130,000
Trade creditors	23	178,718	197,288
Other creditors and accruals		670,243	441,622
Amount due to SEPCO - other balances		-	7,148
Taxation payable	9(b)	323,958	601,625

		1,939,889	2,365,172
<b>Net current assets</b>		1,776,875	1,536,575
<b>Total assets less current liabilities carried forward</b>		14,975,318	13,144,967
	Note	<b>2000</b>	1999
		<b>RMB'000</b>	<i>RMB'000</i>
<b>Total assets less current liabilities brought forward</b>		14,975,318	13,144,967
<b>Long term liabilities</b>			
Bank loans	21(a)	3,981,410	2,520,000
Loans from shareholders	21(b)	784,890	1,271,770
State loan	21(c)	1,834,747	1,947,025
Deferred tax liabilities	24	7,356	7,356
		6,608,403	5,746,151
		8,366,915	7,398,816
<b>CAPITAL AND RESERVES</b>			
<b>Share capital</b>	25(b)	5,256,084	5,256,084
<b>Statutory common reserve</b>	25(b)	398,576	241,382
<b>Statutory common welfare fund</b>	25(b)	160,883	121,886
<b>Capital reserve</b>	25(b)	778,040	778,040
<b>Retained profits</b>	25(b)	1,773,332	1,001,424
<b>Shareholders' equity</b>		8,366,915	7,398,816

Authorised for issue by the Board of Directors on 6 March, 2001

**Da Hongxing**  
*Chairman*

**Chen Jianhua**  
*Director*

The notes on pages 51 to 90 form part of these accounts.