

Consolidated cash flow statement

for the year ended 31 December 2000

(Expressed in Renminbi)

	Note	2000 RMB'000	1999 RMB'000
Operating activities			
Cash receipts from sale of electricity		7,031,032	5,690,420
Cash paid to suppliers and employees		(2,668,142)	(2,507,023)
Cash generated from operations		4,362,890	3,183,397
Interest paid		(846,890)	(654,275)
Enterprise income tax paid		(937,523)	(384,446)
Cash flows from operating activities		2,578,477	2,144,676
Investing activities			
Proceeds from sale of property, plant and equipment		66,282	16,644
Interest received		128,020	39,594
Acquisition of subsidiary and jointly controlled entities, net of cash acquired		-	(487,611)
Acquisition of property, plant and equipment and construction in progress		(1,046,159)	(556,702)
Cash flows from investing activities		(851,857)	(988,075)
Financing activities			
Proceeds from the issue of H shares		-	2,223,503
Proceeds from borrowings		833,074	1,285,311
Fixed deposits maturing over three months		(1,475,367)	(400,000)
Repayment of borrowings		(2,325,568)	(1,396,877)
Dividends paid		(297,136)	(773,448)
Cash flows from financing activities		(3,264,997)	938,489

Net (decrease)/increase in cash and cash equivalents		(1,538,377)	2,095,090
Cash and cash equivalents at beginning of the year		3,111,983	1,016,893
Cash and cash equivalents at end of the year	20	1,573,606	3,111,983

The notes on pages 51 to 90 form part of these accounts.